

JINDAL INDIA POWERTECH LIMITED
UNAUDITED CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2017

	NOTE		As at 31.03.2017 [Rs.]	As at 31.03.2016 [Rs.]
I EQUITY AND LIABILITIES				
(1) SHAREHOLDERS' FUNDS				
(a) Share Capital	5	14,55,49,00,000	14,55,49,00,000	
(b) Reserves & Surplus	6	(7,48,35,51,789)	(3,80,53,62,117)	10,74,95,37,883
(2) MINORITY INTEREST			96,986	38,11,91,642
(3) NON-CURRENT LIABILITIES				
(a) Long-Term Borrowings	7	52,06,94,85,523	53,24,10,12,473	
(b) Other Long-Term Liabilities	8	74,33,132	1,68,51,984	
(c) Long Term Provisions	9	1,72,13,906	1,39,49,922	53,27,18,14,379
(4) CURRENT LIABILITIES				
(a) Short-Term Borrowings	10	2,17,72,66,039	1,64,70,50,915	
(b) Trade Payables	11	6,29,11,74,706	6,40,37,00,960	
(c) Other Current Liabilities	12	8,34,51,26,807	3,94,68,64,138	
(d) Short Term Provisions	13	27,35,899	20,40,726	11,99,96,56,739
			75,98,18,81,209	76,40,22,00,643
II ASSETS				
(1) NON CURRENT ASSETS				
(a) Fixed Assets				
i) Tangible Assets	14	65,74,19,88,973	67,53,43,73,115	
ii) Intangible Assets	14	24,05,69,786	28,39,12,656	
iii) Capital Work in Progress	15	-	18,42,94,561	68,00,25,80,332
(b) Non-current investments	16	88,49,500	-	
(c) Deferred Tax Assets	17	5,87,56,34,382	3,71,32,57,590	
(d) Long-Term Loans & Advances	18	38,21,35,650	48,62,62,799	
(e) Other Non Current Assets	19	38,70,099	39,28,363	4,20,34,48,752
(2) CURRENT ASSETS				
(a) Inventories	20	1,00,23,17,056	1,57,62,66,242	
(b) Trade Receivables	21	67,64,46,075	88,23,18,558	
(c) Cash & Cash Equivalents	22	1,49,39,24,518	1,28,33,69,889	
(d) Short Term Loans & Advances	23	39,61,33,947	45,04,08,971	
(e) Other Current Assets	24	16,00,11,223	38,07,897	4,19,61,71,558
			75,98,18,81,209	76,40,22,00,643

Please also see accompanying notes to the financial statements

For and on behalf of the Board

(C. Singal)
(C. D. Singal)

(Ajay Khandelwal)
Ajay Khandelwal
Chief Financial Officer

(Sunil Kumar Agarwal)
Sunil Kumar Agarwal
Managing Director
DIN No. 00449686

(Punit Gupta)
Punit Gupta
Director
DIN No. 00011483

(Laxmi Narayan Mandhana)
Laxmi Narayan Mandhana

(Astha Sharma)
Astha Sharma
Company Secretary

Place: Delhi
Date : 29.05.2017

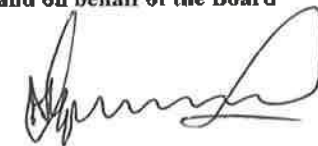
JINDAL INDIA POWERTECH LIMITED
UNAUDITED CONSOLIDATED STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31st MARCH 2017


		NOTE	YEAR ENDED 31.03.2017 [Rs.]	YEAR ENDED 31.03.2016 [Rs.]
I	Revenue from Operations	25	14,95,39,66,303	14,20,86,30,757
II	Other Income	26	62,36,27,241	11,97,55,714
III	TOTAL REVENUE		15,57,75,93,543	14,32,83,86,471
IV	EXPENSES			
	Cost of materials consumed	27	9,65,16,08,188	9,62,24,79,229
	Purchase of Energy		25,73,24,033	19,21,25,977
	Employee benefit expenses	28	37,86,68,143	39,49,80,960
	Finance Charges	29	7,37,54,63,775	7,49,53,13,715
	Other Expenses	30	2,67,95,65,582	1,73,93,78,071
	Depreciation and Amortisation Expenses	31	1,74,34,22,989	1,69,40,99,384
	TOTAL EXPENSES		22,08,60,52,709	21,13,83,77,336
V	Profit before Tax		(6,50,84,59,166)	(6,80,99,90,865)
VI	Tax Expense:			
	Income Tax for current year		-	10,083
	Deferred Tax for the year		(2,16,23,76,791)	(3,71,31,16,010)
	Income Tax for earlier year		-	4,68,860
	MAT Credit Entitlement for earlier year		-	(10,083)
VII	Share of Minority		(38,08,99,414)	(49,68,56,750)
VIII	Profit / (Loss) for the Year		(3,96,51,82,961)	(2,60,04,86,965)
IX	EARNING PER SHARE			
	(1) Basic	32	(12.61)	(8.27)
	(2) Diluted	32	(3.99)	(2.60)

Please also see accompanying notes to the financial statements

For and on behalf of the Board


Ajay Khandelwal
 Chief Financial Officer


Sunil Kumar Agarwal
 Managing Director
 DIN No.00449686


Punit Gupta
 Director
 DIN No. 00011483


Laxmi Narayan Mandhana


Astha Sharma
 Company Secretary

Place: Delhi
 Date : 29.05.2017


JINDAL INDIA POWERTECH LIMITED
UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31-03-2017

Particulars	YEAR ENDED 31.03.2017 [Rs.]	YEAR ENDED 31.03.2016 [Rs.]
<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
Net Profit/(Loss) before extraordinary item and tax	(6,50,84,59,166)	(6,80,99,90,365)
Adjustments for:-		
Depreciation	1,74,34,22,989	1,69,11,68,905
Goodwill Written Off	-	29,30,479
Preoperative expenses written off	12,34,912	-
Provision for doubtful debts	16,24,26,785	-
Provision for doubtful interest	5,01,99,016	-
Interest income	(9,67,98,903)	(11,64,48,872)
Net (gain)/loss on sale of investments	(15,19,139)	-
Dividend Income	-	(28,58,122)
Borrowing Costs	17,74,39,920	1,72,031
Interest expenses	7,19,80,23,855	7,49,51,34,247
Net (gain)/loss on sale of fixed assets	-	(2,48,720)
Operating profit/(loss) before working capital changes	2,72,59,70,268	2,25,98,59,083
Changes in working capital:		
Adjustment for (increase)/decrease in operating assets		
Short term loan and advances	9,25,92,510	55,81,18,404
Other non current assets	58,264	58,264
Inventories	57,39,49,187	(66,04,12,631)
Trade Receivables	4,48,42,438	(77,44,90,886)
Long term loan advances	11,99,41,362	6,35,06,182
Other current assets	(17,28,01,545)	4,28,074
	65,85,82,216	(81,27,92,595)
Adjustment for increase/(decrease) in operating liabilities		
Trade payable	(11,27,93,716)	1,21,67,13,790
Other current liabilities	1,30,60,06,921	(65,14,497)
Other long term liabilities	(94,18,852)	41,13,740
Other long term provisions	32,63,984	(5,94,449)
Short -term provisions	7,05,256	12,65,084
	1,18,77,63,593	1,21,49,83,669
Net income tax/(paid)/refunds	(70,56,096)	(1,53,17,515)
Net Cash flow from/(used in) operating activities(A)	4,56,52,59,982	2,64,67,32,642
<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
Purchase of tangible assets	1,85,62,077	(1,74,47,77,017)
Change in capital work in progress	18,42,94,561	40,13,341
- Net proceeds from sale/(purchase) of current investments	15,19,139	2,00,03,550
- Net proceeds from sale/(purchase) of non current investments	35,60,50,000	(1,88,13,49,000)
- Dividend Received	-	28,58,122
- Interest Received	9,67,98,903	11,64,48,872
Net Cash flow from/(used in) investing activities(B)	65,72,24,679	(3,48,28,02,132)
<u>Cash Flow from financing activities</u>		
Proceeds from issue of shares	-	4,14,37,00,000
Net increase/(Decrease) in long term borrowings	(1,17,36,70,951)	3,30,51,56,607
Other Borrowing Cost	(17,74,39,920)	(1,72,031)
Interest Paid	(4,18,47,03,311)	(7,49,51,34,247)
Net increase/(Decrease) in short term borrowings	53,02,15,124	81,84,13,931
Net Cash flow from/(used in) financing activities (C)	(5,00,55,99,058)	77,19,64,260
Net Increase/(decrease) in cash and cash equivalents (A+B+C)	21,68,85,604	(6,41,05,230)
Cash and cash equivalents at the beginning of the year	1,28,33,69,889	1,34,74,75,119
Cash and cash equivalents related to companies ceased to be subsidiary during the year	(63,30,975)	-
Cash and cash equivalents at the end of the year	1,49,39,24,518	1,28,33,69,889

Notes: Figures in bracket represents cash outflow.

For and on behalf of the Board


Ajay Khandelwal
Chief Financial Officer


Sunil Kumar Agarwal
Managing Director
DIN No.00449686

Punit Gupta
Director
DIN No.00011483


Laxmi Narayan Mandhana


Astha Sharma
Company Secretary

Place : New Delhi
Date:

JINDAL INDIA POWERTECH LIMITED

NOTES TO UNAUDITED CONSOLIDATED FINANCIAL STATEMENT FOR THE FINANCIAL YEAR 2016-17

Note 1 Principles of Consolidation

- a) The consolidated financial statements have been prepared in accordance with Accounting Standard 21 (AS 21) on 'Consolidated Financial Statements', Accounting Standard 23 (AS 23) on 'Accounting for Investments in Associates in Consolidated Financial Statements' and Accounting Standard 27 (AS 27) on 'Financial Reporting of Interests in Joint Venture' as notified under section 133 of the Companies Act, 2013 and the relevant provisions of the Companies Act, 2013 and on the basis of separate unaudited financial statements of Jindal India Powertech Limited its subsidiaries, associates and joint ventures.
- b) The consolidated financial statements have been prepared on the following basis:
 - i) The financial statements of the subsidiaries are combined on a line-by-line basis, by adding together the book values of like items of assets, liabilities, income and expenses in the ratio of the shareholding in the subsidiary, after eliminating intra-group balances and intra-group transactions in accordance with AS 21 on 'Consolidated Financial Statements'.
 - ii) In case of an associate, the investment in the associate is accounted for using Equity method in accordance with AS 23 on 'Accounting for Investments in Associates in Consolidated Financial Statements'.
 - iii) The difference between the cost of investments in the subsidiaries/associate/joint ventures, over the net assets at the time of acquisition of the investment in the subsidiaries/associate/joint ventures is recognized in the Financial statements as Goodwill or Capital Reserve in consolidation, as the case may be.
 - iv) The consolidated financial statements are prepared using uniform accounting policies for like transactions and other events in similar circumstances and necessary adjustments required for deviations, if any, have been made in the consolidated financial statements.
 - v) The list of Subsidiary and Associate Companies which are included in the Consolidation and the Group's holdings therein are as given

Name of the Company	Holding (%)	
	2016-17	2015-16
i) Subsidiaries :-		
Jindal India Thermal Power Limited	74.37%	85.81%
Opus Propbuild Private Limited	-	99.60%
Opus Conbuild Private Limited	-	99.48%
Xeta Properties Limited	99.42%	99.42%
ii) Step Subsidiaries		
Mandakini Exploration and Mining Limited	73.00%	73.00%
Jindal Operation & Maintenance Limited	100.00%	100.00%
Consolidated Mining Limited	100.00%	100.00%

Note 2 Corporate Information

Jindal India Powertech Ltd. is a public company domiciled in India & incorporated under the provision of the Companies Act, 1956. The Company is primarily engaged in consultancy and investments in shares of Power Companies.

Note 3 Basis of Preparation

The financial statements of the Group Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The Group Company have prepared these financial statements in compliance with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006, (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on an accrual basis under the historical cost convention.

Note 4 Significant Accounting Policies

a) Method of Accounting

- i) The financial statements are prepared under historical cost convention, on accrual basis of accounting in accordance with the provisions of the Companies Act, 2013 and in compliance with the Accounting Standards issued by the Institute of Chartered Accountants of India and referred to in Section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014, of the Companies Act, 2013 and the Accounting Standard as referred to in sub-section (3C) of section 11 of the Companies Act, 2013.





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JINDAL INDIA POWERTECH LIMITED
NOTES TO UNAUDITED CONSOLIDATED FINANCIAL STATEMENT FOR THE FINANCIAL YEAR 2016-17

b) Fixed Assets

- i) Tangible assets are stated at cost of acquisition less accumulated depreciation.
- ii) Intangible assets are stated at cost of acquisition less accumulated depreciation / amortization.
- iii) Deposits, payments/liabilities made provisionally towards compensation, rehabilitation and other expenses relating to land in possession are treated as cost of land.
- iv) In the case of assets put to use, where final settlement of bills with contractors is yet to be effected, capitalization is done on provisional basis subject to necessary adjustment in the year of final settlement.
- v) Assets and systems common to both the phases of Angul Power Plant project are capitalised on the basis of engineering estimates/assessments.
- vi) Expenditure related to and incurred during implementation of capital projects is included under "Capital Work in Progress" or "Project Development Expenditure" as the case may be. The same is allocated on a systematic basis to the respective fixed assets on completion of construction/ erection of the capital project/ fixed assets.

c) Depreciation

The Group Company follows accounting policy of providing depreciation on its fixed assets (other than freehold land and properties under construction) on straight line method as per the useful life prescribed in Schedule II to the Companies Act, 2013.

The Group Company reviews the residual value, useful lives and depreciation method annually and, if expectations differ from previous estimates, the change is accounted for as a change in accounting estimates on a prospective basis.

Depreciation on Assets acquired /capitalised/ disposed off during the year is provided on pro-rata basis with reference to the date of addition / capitalization / disposal.

Individual assets costing less than Rs.5,000/- are fully depreciated in the year of purchase.

Lease hold land is amortized over the period of lease.

d) Revenue Recognition

Revenue is recognized based on the nature of activity when consideration can be reasonably measured and there exists reasonable certainty of its recovery.

(i) Revenue from sale of power is recognized on accrual basis.

(ii) Interest income from deposits and others is recognized on accrual basis. Dividend income is recognized when the right to receive the dividend is unconditionally established. Profit/loss on sale/redemption of investments is recognized on the date of transaction of sale/redemption and is computed with reference to the original cost of the investment sold.

(iii) Interest and dividend income received on fixed deposits and mutual funds respectively during pre-construction period out of borrowed funds have been considered under pre operative expenses and income received on fixed deposits and mutual funds out of equity funds during pre-construction period have been credited to profit and loss account.

(iv) Other income/claims receivable is recognised on certainty of realisation.

e) Investments

Investments are classified as non current or current based on the Management intention at the time of purchase. Non current investments are valued at their acquisition cost. Current investments are stated at lower of cost or net realisable value and the provision for diminution in the value of non current investment is made only if such a decline is other than temporary in the opinion of the management.

f) Employee Benefits

i) All employee benefits payable only within twelve months of rendering the service are classified as short-term employee benefits. Benefits such as salaries, wages etc. and the expected cost of bonus, gratuity, and incentives are recognized in the period during which the employee renders the related service.

ii) Post employment and other long term employee benefits are recognised as an expense in the statement of profit and loss for the year in which the employee has rendered services. The expense is recognised at the present value of the amount payable determined using actuarial valuation techniques. Actuarial gains and losses in respect of post employment and other long term benefits are charged to the statement of profit and loss.

g) Taxation

i) The Current tax payable in respect of taxable income for the year is charged to revenue.

ii) Deferred tax is recognised, subject to the consideration of prudence, on timing differences, being the differences between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets are recognised on unabsorbed depreciation and carry forward of losses based on virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised.

h) Use of Estimates

The preparation of financial statements in conformity with the generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of financial statements and reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

i) Foreign Currency Transactions

i. Foreign Currency transaction are initially recorded at the rate of exchange ruling at the date of transaction.

ii. Foreign currency monetary item (assets and liabilities) are restated using the exchange rate prevailing at the reporting date. On-monetary items, which are measured in terms of historical cost denominated in foreign currency, are reported using the exchange rate at the date of the transaction. Gain and losses, if any, at the year-end in respect of monetary assets and monetary liabilities are recognized in the Statement of Profit and Loss except in case of gains or losses arising on long term foreign currency monetary items, the accounting treatment for which is as under:

In accordance with Govt. of India, Ministry of Corporate affairs notification (GSR No.914(E) dated December 29,2011) in respect of accounting year commencing on or after April,2011, the group company has exercised the option and foreign exchange gain/losses on long term foreign currency monetary items relating to the acquisition of depreciable assets are added to or deducted from the cost of such assets and in other cases, such gains or losses are accumulated in a "Foreign Currency Monetary Item Translation Difference Account" to be amortized over the remaining life of the concerned monetary item.

iii. Other exchange difference are recognized as income or expenses in the period in which they arise.

j) Derivative Contracts

In respect of derivative contracts, premium paid gains / losses on settlement and provisions for losses for cash flow hedges are recognised in the Profit & Loss account.

k) Leases:

The Group Company's significant leasing arrangements are in respect of operating leases for land, office premises, and residential facilities for employees and guest houses. The leasing arrangements range between 11 months to 3 years, and are renewable by mutual consent on agreed Terms. The aggregate lease rentals payable are charged as rent expenses under profit & loss account. The aggregate lease rentals payables during pre operative tenure of the projects is charged under pre operative Expenses.

l) Borrowing Costs

Borrowing Costs directly attributable to the acquisition or construction of qualifying assets as defined in Accounting Standard (AS) - 16 on "Borrowing Costs" are capitalized as part of cost of such asset up to the date when such asset is ready for its intended use.

m) Miscellaneous Expenditures

Pre IPO expenses incurred in connection with the proposed IPO would be adjusted against securities premium account. Preliminary expenses is charged to Profit & Loss account in five equal instalments starting with the year of commencement of business.

n) Inventories

Inventories are valued at lower of cost determined on weighted average basis and net realizable value.

Good in transit includes material lying at mines for which payment has been made and delivery order has been obtained but delivery of material is pending.

o) Earning Per Share

Basic earning per share is calculated by dividing the net profit for the year attributable to equity shareholder by the weighted average number of equity shares outstanding during the year.

Diluted earning per share is calculated by dividing the net profit for the year attributable to equity shareholder by the weighted average number of equity shares outstanding during the year (adjusted for the effects of dilutive options).

p) Cash and cash equivalents

In the cash flow statements, cash and cash equivalents includes cash in hand, demand deposits with banks, other short term liquid investments, with original maturities of three months or less.

q) Contingent Liabilities

Contingent Liabilities as defined in Accounting Standard-29 are disclosed by way of notes to accounts. Provision is made if it becomes probable that an outflow of future economic benefit will be required for an item previously dealt with as a contingent liability.

r) Other accounting Policies are in accordance with generally accepted accounting principles.

JINDAL INDIA POWERTECH LTD.
NOTES TO UNAUDITED CONSOLIDATED FINANCIAL STATEMENT FOR THE FINANCIAL YEAR 2016-17

5 Share Capital:

Particulars	As at 31.03.2017		As at 31.03.2016	
	Number	Amount in Rs.	Number	Amount in Rs.
I				
Authorised Capital:				
Equity Share Rs.10 Each				
At the Beginning of the Year	50,00,00,000	5,00,00,00,000	90,00,00,000	9,00,00,00,000
Add:-Addition During the Year	-	-	-	-
Less:-Reduction During The Year	-	-	40,00,00,000	4,00,00,00,000
At the End of The Year	50,00,00,000	5,00,00,00,000	50,00,00,000	5,00,00,00,000
Preference Share Rs.10 Each				
At the Beginning of the Year	1,30,00,00,000	13,00,00,00,000	90,00,00,000	9,00,00,00,000
Add:-Addition During the Year	-	-	40,00,00,000	4,00,00,00,000
Less:-Reduction During The Year	-	-	-	-
At the End of The Year	1,30,00,00,000	13,00,00,00,000	1,30,00,00,000	13,00,00,00,000
Issued, subscribed and fully paid up:				
Equity Share Rs.10 Each				
At the Beginning of the Year	31,45,00,000	3,14,50,00,000	31,45,00,000	3,14,50,00,000
Add:-Addition During the Year	-	-	-	-
Less:-Reduction During The Year	-	-	-	-
At the End of The Year	31,45,00,000	3,14,50,00,000	31,45,00,000	3,14,50,00,000
*Paid Up Capital:				
A Equity Share Rs.10 Each				
At the Beginning of the Year	31,45,00,000	3,14,50,00,000	31,45,00,000	3,14,50,00,000
Add:-Addition During the Year	-	-	-	-
Less:-Reduction During The Year	-	-	-	-
At the End of The Year	31,45,00,000	3,14,50,00,000	31,45,00,000	3,14,50,00,000
B Issued and subscribed Capital:				
Redeemable Preference Shares of Rs.10 Each**				
At the Beginning of the Year	70,07,90,000	7,00,79,00,000	70,07,90,000	7,00,79,00,000
Add:-Issued During the Year	-	-	-	-
At the End of The Year	70,07,90,000	7,00,79,00,000	70,07,90,000	7,00,79,00,000
C Issued and subscribed Capital:				
Optionally Convertible Preferential Shares of Rs.10 Each***				
At the Beginning of the Year	44,02,00,000	4,40,20,00,000	19,12,00,000	1,91,20,00,000
Add:-Issued During the Year	-	-	24,90,00,000	2,49,00,00,000
At the End of The Year	44,02,00,000	4,40,20,00,000	44,02,00,000	4,40,20,00,000
Total Paidup Capital (A+B+C)	1,45,54,90,000	14,55,49,00,000	1,45,54,90,000	14,55,49,00,000
** Refer Note 44				
*** Refer Note 45				

II The Company has one class of equity shares having a par value of Rs. 10 each. Each shareholder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holder of equity share will be entitled to receive remaining assets of the Company after distribution of all Preferential amounts.

III Particulars of equity share holders holding more than 5% of the total number of equity share capital:

	31.03.2017	31.03.2017	31.03.2016	31.03.2016
a. Jindal Photo Limited	153400000	48.78%	160400000	51.00%
b. Jindal Poly Investment & Finance Company Ltd.	161100000	51.22%	154100000	49.00%

IV Particulars of Preference share holders holding more than 5% of the total number of Redeemable Preference share capital:

Jindal Poly Investment & Finance Co Ltd.	37,21,00,000	53.10%	37,21,00,000	53.10%
Jindal Poly Films Ltd.	26,35,90,000	37.61%	24,47,90,000	34.92%
Consolidated Finvest & Holdings Ltd.	2,77,20,000	3.96%	5,21,20,000	7.44%

V Particulars of Preference share holders holding more than 5% of the total number of Optionally Convertible Preference Share:

Jindal Poly Films Ltd	44,02,00,000	100.00%	44,02,00,000	100.00%
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JINDAL INDIA POWERTECH LIMITED
NOTES TO UNAUDITED CONSOLIDATED FINANCIAL STATEMENT FOR THE FINANCIAL YEAR 2016-17

6. RESERVES & SURPLUS

Particulars		Amount in Rs.	Amount in Rs.
		As at 31.03.2017	As at 31.03.2016
Securities Premium			
At the beginning of the period		-	-
At the end of the period	A	-	-
Capital Reserve on Consolidation			
At the beginning of the period		17,18,691	17,18,691
Add/(Less): Additions/(Deductions) during the period of company ceased to be subsidiary		(17,18,691)	-
At the end of the period		-	17,18,691
Surplus/(Deficit) in statement of Profit & Loss			
At the beginning of the period		(3,80,70,80,808)	(1,20,65,93,843)
Add: Profit/(Loss) for the period		(3,96,51,82,961)	(2,60,04,86,965)
Less: Profit/(Loss) related to Companies ceased to be subsidiaries		(1,21,72,367)	-
Less: Profit/(Loss) related to Minority due to change in holding		(27,65,39,614)	-
At the end of the period		(7,48,35,51,789)	(3,80,70,80,808.39)
TOTAL	A+B	(7,48,35,51,789)	(3,80,53,62,117)

7. LONG TERM BORROWINGS




Particulars		Amount in Rs.	Amount in Rs.
		As at 31.03.2017	As at 31.03.2016
Secured Loans			
Term Loans			
- From banks			
a) Rupee Loan *		44,37,67,31,727	45,32,24,51,846
b) Foreign Currency Loan *		7,69,04,18,001	7,91,62,24,832
Others (Unsecured)**			
- From Body corporates		23,35,795	23,35,795
Total		52,06,94,85,523	53,24,10,12,473

Loans Repayment Schedule of Long Term Loans

Particulars	Bal as on 31.03.2017 (Rs in Lacs)	Current Rs in Lacs	Non Current (Rs in Lacs)	Repayments Schedule
Secured - Term Loan from banks - Rupee loan and Foreign currency loan				
Union Bank of India (11500 Lakhs)*	10,361.00	411.13	9,939.88	3 quarterly Instalment of Rs 0.14 Crs from 30th September 2016 to 31st March 2017, 4 quarterly Instalment of Rs 0.92 Crs from 30th June 2017 to 31st March 2018, 48 quarterly Instalment of Rs 1.73 Crs from 30th June 2018 to 31st March 2030, 12 quarterly Instalment of Rs 1.38 Crs from 30th June 2030 to 31st March 2033 and 1 quarterly Instalment of Rs 0.05 Crs on 30th June 2033
State Bank of Travancore (4200 Lakhs)*	3,776.68	150.15	3,626.51	3 quarterly Instalment of Rs 0.05 Crs from 30th September 2016 to 31st March 2017, 4 quarterly Instalment of Rs 0.34 Crs from 30th June 2017 to 31st March 2018, 48 quarterly Instalment of Rs 0.83 Crs from 30th June 2018 to 31st March 2030, 12 quarterly Instalment of Rs 0.50 Crs from 30th June 2030 to 31st March 2033 and 1 quarterly Instalment of Rs 0.02 Crs on 30th June 2033
Punjab National Bank (22000 Lakhs)*	19,775.45	759.00	19,016.45	2 quarterly Instalment of Rs 0.28 Crs from 31st December 2016 to 31st March 2017, 4 quarterly Instalment of Rs 1.76 Crs from 30th June 2017 to 31st March 2018, 48 quarterly Instalment of Rs 3.30 Crs from 30th June 2018 to 31st March 2030, 12 quarterly Instalment of Rs 2.64 Crs from 30th June 2030 to 31st March 2033 and 1 quarterly Instalment of Rs 0.09 Crs on 30th June 2033

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State Bank of India (33100 Lakhs)*	29,727.48	1,183.33	28,544.15	3 quarterly Instalment of Rs 0.41 Crs from 30th September 2016 to 31st March 2017, 4 quarterly Instalment of Rs 2.65 Crs from 30th June 2017 to 31st March 2018, 48 quarterly Instalment of Rs 4.97 Crs from 30th June 2018 to 31st March 2030, 12 quarterly Instalment of Rs 3.97 Crs from 30th June 2030 to 31st March 2033 and 1 quarterly Instalment of Rs 0.11 Crs on 30th June 2033
United Bank of India (16100 Lakhs)*	14,480.90	575.58	13,915.33	3 quarterly Instalment of Rs 0.20 Crs from 30th September 2016 to 31st March 2017, 4 quarterly Instalment of Rs 1.29 Crs from 30th June 2017 to 31st March 2018, 48 quarterly Instalment of Rs 2.42 Crs from 30th June 2018 to 31st March 2030, 12 quarterly Instalment of Rs 1.93 Crs from 30th June 2030 to 31st March 2033 and 1 quarterly Instalment of Rs 0.05 Crs on 30th June 2033
Bank of Baroda (16776 Lakhs)*	15,141.60	599.74	14,541.86	3 quarterly Instalment of Rs 0.18 Crs from 30th September 2016 to 31st March 2017, 4 quarterly Instalment of Rs 1.18 Crs from 30th June 2017 to 31st March 2018, 48 quarterly Instalment of Rs 2.21 Crs from 30th June 2018 to 31st March 2030, 12 quarterly Instalment of Rs 1.76 Crs from 30th June 2030 to 31st March 2033 and 1 quarterly Instalment of Rs 0.04 Crs on 30th June 2033 & 3 quarterly Instalment of Rs 0.03 Crs from 30th September 2016 to 31st March 2017, 4 quarterly Instalment of Rs 0.17 Crs from 30th June 2017 to 31st March 2018, 48 quarterly Instalment of Rs 0.31 Crs from 30th June 2018 to 30th June 2030, 13 quarterly Instalment of Rs 0.25 Crs from 30th June 2030 to 30th June 2033 and 1 quarterly Instalment of Rs 0.17 Crs on 30th September 2033
Indian Overseas Bank (14700 Lakhs)*	13,221.77	525.53	12,696.25	3 quarterly Instalment of Rs 0.18 Crs from 30th September 2016 to 31st March 2017, 4 quarterly Instalment of Rs 1.18 Crs from 30th June 2017 to 31st March 2018, 48 quarterly Instalment of Rs 2.21 Crs from 30th June 2018 to 31st March 2030, 12 quarterly Instalment of Rs 1.76 Crs from 30th June 2030 to 31st March 2033 and 1 quarterly Instalment of Rs 0.04 Crs on 30th June 2033
UCO Bank (14700 Lakhs)*	13,213.95	525.53	12,688.43	3 quarterly Instalment of Rs 0.18 Crs from 30th September 2016 to 31st March 2017, 4 quarterly Instalment of Rs 1.18 Crs from 30th June 2017 to 31st March 2018, 48 quarterly Instalment of Rs 2.21 Crs from 30th June 2018 to 31st March 2030, 12 quarterly Instalment of Rs 1.76 Crs from 30th June 2030 to 31st March 2033 and 1 quarterly Instalment of Rs 0.04 Crs on 30th June 2033
State Bank of Mysore (7400 Lakhs)*	6,650.67	264.55	6,386.12	3 quarterly Instalment of Rs 0.09 Crs from 30th September 2016 to 31st March 2017, 4 quarterly Instalment of Rs 0.59 Crs from 30th June 2017 to 31st March 2018, 48 quarterly Instalment of Rs 1.11 Crs from 30th June 2018 to 31st March 2030, 12 quarterly Instalment of Rs 0.89 Crs from 30th June 2030 to 31st March 2033 and 1 quarterly Instalment of Rs 0.03 Crs on 30th June 2033
Vijaya Bank (7400 Lakhs)*	6,661.45	264.55	6,396.90	3 quarterly Instalment of Rs 0.09 Crs from 30th September 2016 to 31st March 2017, 4 quarterly Instalment of Rs 0.59 Crs from 30th June 2017 to 31st March 2018, 48 quarterly Instalment of Rs 1.11 Crs from 30th June 2018 to 31st March 2030, 12 quarterly Instalment of Rs 0.89 Crs from 30th June 2030 to 31st March 2033 and 1 quarterly Instalment of Rs 0.03 Crs on 30th June 2033
Indian Bank: (7400 Lakhs)*	6,661.74	264.55	6,397.19	3 quarterly Instalment of Rs 0.09 Crs from 30th September 2016 to 31st March 2017, 4 quarterly Instalment of Rs 0.59 Crs from 30th June 2017 to 31st March 2018, 48 quarterly Instalment of Rs 1.11 Crs from 30th June 2018 to 31st March 2030, 12 quarterly Instalment of Rs 0.89 Crs from 30th June 2030 to 31st March 2033 and 1 quarterly Instalment of Rs 0.03 Crs on 30th June 2033

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Punjab & Sind Bank (7400 Lakhs)*	6,681.74	264.55	6,397.19	3 quarterly Instalment of Rs 0.09 Crs from 30th September 2016 to 31st March 2017, 4 quarterly Instalment of Rs 0.59 Crs from 30th June 2017 to 31st March 2018, 48 quarterly Instalment of Rs 1.11 Crs from 30th June 2018 to 31st March 2030, 12 quarterly Instalment of Rs 0.89 Crs from 30th June 2030 to 31st March 2033 and 1 quarterly Instalment of Rs 0.03 Crs on 30th June 2033
Canara Bank (7400 Lakhs)*	6,658.23	264.55	6,393.68	3 quarterly Instalment of Rs 0.09 Crs from 30th September 2016 to 31st March 2017, 4 quarterly Instalment of Rs 0.59 Crs from 30th June 2017 to 31st March 2018, 48 quarterly Instalment of Rs 1.11 Crs from 30th June 2018 to 31st March 2030, 12 quarterly Instalment of Rs 0.89 Crs from 30th June 2030 to 31st March 2033 and 1 quarterly Instalment of Rs 0.03 Crs on 30th June 2033
State Bank of Patiala (6600 Lakhs)*	5,932.75	235.95	5,696.80	3 quarterly Instalment of Rs 0.08 Crs from 30th September 2016 to 31st March 2017, 4 quarterly Instalment of Rs 0.53 Crs from 30th June 2017 to 31st March 2018, 48 quarterly Instalment of Rs 0.99 Crs from 30th June 2018 to 31st March 2030, 12 quarterly Instalment of Rs 0.79 Crs from 30th June 2030 to 31st March 2033 and 1 quarterly Instalment of Rs 0.03 Crs on 30th June 2033
State Bank of Bikaner & Jaipur (6600 Lakhs)*	5,902.68	235.95	5,666.71	3 quarterly Instalment of Rs 0.08 Crs from 30th September 2016 to 31st March 2017, 4 quarterly Instalment of Rs 0.53 Crs from 30th June 2017 to 31st March 2018, 48 quarterly Instalment of Rs 0.99 Crs from 30th June 2018 to 31st March 2030, 12 quarterly Instalment of Rs 0.79 Crs from 30th June 2030 to 31st March 2033 and 1 quarterly Instalment of Rs 0.03 Crs on 30th June 2033
Punjab National Bank (6400 Lakhs)*	6,211.85	220.80	5,991.05	2 quarterly Instalment of Rs 0.08 Crs from 31st December 2016 to 31st March 2017, 4 quarterly Instalment of Rs 0.51 Crs from 30th June 2017 to 31st March 2018, 61 quarterly Instalment of Rs 0.96 Crs from 30th June 2018 to 30th June 2033 and 1 quarterly Instalment of Rs 1.35 Crs on 30th September 2033
State Bank of India (3200 Lakhs)*	3,106.15	114.40	2,991.75	3 quarterly Instalment of Rs 0.04 Crs from 30th September 2016 to 31st March 2017, 4 quarterly Instalment of Rs 0.26 Crs from 30th June 2017 to 31st March 2018, 61 quarterly Instalment of Rs 0.48 Crs from 30th June 2018 to 30th June 2033 and 1 quarterly Instalment of Rs 0.68 Crs on 30th September 2033
United Bank of India (1900 Lakhs)*	1,844.09	67.94	1,776.15	3 quarterly Instalment of Rs 0.02 Crs from 30th September 2016 to 31st March 2017, 4 quarterly Instalment of Rs 0.15 Crs from 30th June 2017 to 31st March 2018, 61 quarterly Instalment of Rs 0.29 Crs from 30th June 2018 to 30th June 2033 and 1 quarterly Instalment of Rs 0.40 Crs on 30th September 2033
State Bank of Mysore (1600 Lakhs)*	1,552.97	57.18	1,495.79	3 quarterly Instalment of Rs 0.02 Crs from 30th September 2016 to 31st March 2017, 4 quarterly Instalment of Rs 0.13 Crs from 30th June 2017 to 31st March 2018, 61 quarterly Instalment of Rs 0.24 Crs from 30th June 2018 to 30th June 2033 and 1 quarterly Instalment of Rs 0.34 Crs on 30th September 2033
State Bank of Patiala (600 Lakhs)*	582.74	21.45	561.29	3 quarterly Instalment of Rs 0.01 Crs from 30th September 2016 to 31st March 2017, 4 quarterly Instalment of Rs 0.05 Crs from 30th June 2017 to 31st March 2018, 61 quarterly Instalment of Rs 0.09 Crs from 30th June 2018 to 30th June 2033 and 1 quarterly Instalment of Rs 0.07 Crs on 30th September 2033
State Bank of Bikaner & Jaipur (600 Lakhs)*	582.88	21.45	561.43	3 quarterly Instalment of Rs 0.01 Crs from 30th September 2016 to 31st March 2017, 4 quarterly Instalment of Rs 0.05 Crs from 30th June 2017 to 31st March 2018, 61 quarterly Instalment of Rs 0.09 Crs from 30th June 2018 to 30th June 2033 and 1 quarterly Instalment of Rs 0.13 Crs on 30th September 2033

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Punjab National Bank (27900 Lakhs)*	27,760.73	962.55	26,798.18	2 quarterly Instalment of Rs 0.35 Crs from 31st December 2016 to 31st March 2017, 4 quarterly Instalment of Rs 2.23 Crs from 30th June 2017 to 31st March 2018, 60 quarterly Instalment of Rs 4.19 Crs from 30th June 2018 to 31st March 2033, 5 quarterly Instalment of Rs 2.79 Crs from 30th June 2033 to 30th June 2034 and 1 quarterly Instalment of Rs 2.93 Crs on 30th September 2034
State Bank of India (27900 Lakhs)*	27,795.65	997.43	26,798.22	3 quarterly Instalment of Rs 0.35 Crs from 30th September 2016 to 31st March 2017, 4 quarterly Instalment of Rs 2.23 Crs from 30th June 2017 to 31st March 2018, 60 quarterly Instalment of Rs 4.19 Crs from 30th June 2018 to 31st March 2033, 5 quarterly Instalment of Rs 2.79 Crs from 30th June 2033 to 30th June 2034 and 1 quarterly Instalment of Rs 2.93 Crs on 30th September 2034
United Bank of India (6900 Lakhs)*	6,877.09	246.68	6,630.42	3 quarterly Instalment of Rs 0.09 Crs from 30th September 2016 to 31st March 2017, 4 quarterly Instalment of Rs 0.55 Crs from 30th June 2017 to 31st March 2018, 60 quarterly Instalment of Rs 1.04 Crs from 30th June 2018 to 31st March 2033, 5 quarterly Instalment of Rs 0.69 Crs from 30th June 2033 to 30th June 2034 and 1 quarterly instalment of Rs 0.72 Crs on 30th September 2034
Bank of Baroda (14992 Lakhs)*	14,936.10	535.96	14,400.14	3 quarterly Instalment of Rs 0.17 Crs from 30th September 2016 to 31st March 2017, 4 quarterly Instalment of Rs 1.11 Crs from 30th June 2017 to 31st March 2018, 60 quarterly Instalment of Rs 2.09 Crs from 30th June 2018 to 31st March 2033, 5 quarterly Instalment of Rs 1.39 Crs from 30th June 2033 to 30th June 2034 and 1 quarterly Instalment of Rs 1.46 Crs on 30th September 2034 & 3 quarterly Instalment of Rs 0.01 Crs from 30th September 2016 to 31st March 2017, 4 quarterly Instalment of Rs 0.09 Crs from 30th June 2017 to 31st March 2018, 60 quarterly Instalment of Rs 0.16 Crs from 30th June 2018 to 31st March 2033, 5 quarterly Instalment of Rs 0.11 Crs from 30th June 2033 to 30th June 2034 and 1 quarterly Instalment of Rs 0.11 Crs on 30th September 2034
UCO Bank (13900 Lakhs)*	13,836.29	496.93	13,339.36	3 quarterly Instalment of Rs 0.17 Crs from 30th September 2016 to 31st March 2017, 4 quarterly Instalment of Rs 1.11 Crs from 30th June 2017 to 31st March 2018, 60 quarterly Instalment of Rs 2.09 Crs from 30th June 2018 to 31st March 2033, 5 quarterly Instalment of Rs 1.39 Crs from 30th June 2033 to 30th June 2034 and 1 quarterly Instalment of Rs 1.46 Crs on 30th September 2034
Canara Bank (13900 Lakhs)*	13,847.58	496.93	13,350.66	3 quarterly Instalment of Rs 0.17 Crs from 30th September 2016 to 31st March 2017, 4 quarterly Instalment of Rs 1.11 Crs from 30th June 2017 to 31st March 2018, 60 quarterly Instalment of Rs 2.09 Crs from 30th June 2018 to 31st March 2033, 5 quarterly Instalment of Rs 1.39 Crs from 30th June 2033 to 30th June 2034 and 1 quarterly Instalment of Rs 1.46 Crs on 30th September 2034
Punjab & Sind Bank (6900 Lakhs)*	6,874.19	246.68	6,627.52	3 quarterly Instalment of Rs 0.09 Crs from 30th September 2016 to 31st March 2017, 4 quarterly Instalment of Rs 0.55 Crs from 30th June 2017 to 31st March 2018, 60 quarterly Instalment of Rs 1.04 Crs from 30th June 2018 to 31st March 2033, 5 quarterly instalment of Rs 0.69 Crs from 30th June 2033 to 30th June 2034 and 1 quarterly Instalment of Rs 0.72 Crs on 30th September 2034
Indian Bank (6900 Lakhs)*	6,874.13	246.68	6,627.45	3 quarterly Instalment of Rs 0.09 Crs from 30th September 2016 to 31st March 2017, 4 quarterly Instalment of Rs 0.55 Crs from 30th June 2017 to 31st March 2018, 60 quarterly Instalment of Rs 1.04 Crs from 30th June 2018 to 31st March 2033, 5 quarterly Instalment of Rs 0.69 Crs from 30th June 2033 to 30th June 2034 and 1 quarterly Instalment of Rs 0.72 Crs on 30th September 2034

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St. Bank of Bjk. & Jaipur (6900 Lakhs)*	6,867.16	246.68	6,620.48	3 quarterly Instalment of Rs 0.09 Crs from 30th September 2016 to 31st March 2017, 4 quarterly Instalment of Rs 0.55 Crs from 30th June 2017 to 31st March 2018, 60 quarterly Instalment of Rs 1.04 Crs from 30th June 2018 to 31st March 2033, 5 quarterly Instalment of Rs 0.69 Crs from 30th June 2033 to 30th June 2034 and 1 quarterly Instalment of Rs 0.72 Crs on 30th September 2034
State Bank of Patiala (6900 Lakhs)*	6,868.46	246.68	6,621.79	3 quarterly Instalment of Rs 0.09 Crs from 30th September 2016 to 31st March 2017, 4 quarterly Instalment of Rs 0.55 Crs from 30th June 2017 to 31st March 2018, 60 quarterly Instalment of Rs 1.04 Crs from 30th June 2018 to 31st March 2033, 5 quarterly Instalment of Rs 0.69 Crs from 30th June 2033 to 30th June 2034 and 1 quarterly Instalment of Rs 0.72 Crs on 30th September 2034
State Bank of Travancore (6900 Lakhs)*	6,873.28	246.68	6,626.60	3 quarterly Instalment of Rs 0.09 Crs from 30th September 2016 to 31st March 2017, 4 quarterly Instalment of Rs 0.55 Crs from 30th June 2017 to 31st March 2018, 60 quarterly Instalment of Rs 1.04 Crs from 30th June 2018 to 31st March 2033, 5 quarterly Instalment of Rs 0.69 Crs from 30th June 2033 to 30th June 2034 and 1 quarterly Instalment of Rs 0.72 Crs on 30th September 2034
Allahabad Bank (10400 Lakhs)*	10,347.85	371.80	9,976.05	3 quarterly Instalment of Rs 0.13 Crs from 30th September 2016 to 31st March 2017, 4 quarterly Instalment of Rs 0.83 Crs from 30th June 2017 to 31st March 2018, 60 quarterly Instalment of Rs 1.56 Crs from 30th June 2018 to 31st March 2033, 5 quarterly Instalment of Rs 1.04 Crs from 30th June 2033 to 30th June 2034 and 1 quarterly Instalment of Rs 1.09 Crs on 30th September 2034
Andhra Bank (10400 Lakhs)*	10,361.00	371.80	9,989.20	3 quarterly Instalment of Rs 0.13 Crs from 30th September 2016 to 31st March 2017, 4 quarterly Instalment of Rs 0.83 Crs from 30th June 2017 to 31st March 2018, 60 quarterly Instalment of Rs 1.56 Crs from 30th June 2018 to 31st March 2033, 5 quarterly Instalment of Rs 1.04 Crs from 30th June 2033 to 30th June 2034 and 1 quarterly Instalment of Rs 1.09 Crs on 30th September 2034
Dena Bank (6900 Lakhs)*	6,874.16	246.68	6,627.49	3 quarterly Instalment of Rs 0.09 Crs from 30th September 2016 to 31st March 2017, 4 quarterly Instalment of Rs 0.55 Crs from 30th June 2017 to 31st March 2018, 60 quarterly Instalment of Rs 1.04 Crs from 30th June 2018 to 31st March 2033, 5 quarterly Instalment of Rs 0.69 Crs from 30th June 2033 to 30th June 2034 and 1 quarterly Instalment of Rs 0.72 Crs on 30th September 2034
Union Bank of India (13900 Lakhs)*	13,847.87	496.93	13,350.95	3 quarterly Instalment of Rs 0.17 Crs from 30th September 2016 to 31st March 2017, 4 quarterly Instalment of Rs 1.11 Crs from 30th June 2017 to 31st March 2018, 60 quarterly Instalment of Rs 2.09 Crs from 30th June 2018 to 31st March 2033, 5 quarterly Instalment of Rs 1.39 Crs from 30th June 2033 to 30th June 2034 and 1 quarterly Instalment of Rs 1.46 Crs on 30th September 2034
LIC (18000 Lakhs)*	17,928.88	643.50	17,285.38	3 quarterly Instalment of Rs 0.23 Crs from 30th September 2016 to 31st March 2017, 4 quarterly Instalment of Rs 1.44 Crs from 30th June 2017 to 31st March 2018, 60 quarterly Instalment of Rs 2.70 Crs from 30th June 2018 to 31st March 2033, 5 quarterly Instalment of Rs 1.80 Crs from 30th June 2033 to 30th June 2034 and 1 quarterly Instalment of Rs 1.89 Crs on 30th September 2034
Punjab National Bank (9800 Lakhs)*	8,084.95	303.60	7,781.35	2 quarterly Instalment of Rs 0.11 Crs from 31st December 2016 to 31st March 2017, 4 quarterly Instalment of Rs 0.70 Crs from 30th June 2017 to 31st March 2018, 48 quarterly Instalment of Rs 1.32 Crs from 30th June 2018 to 30th June 2030, 13 quarterly Instalment of Rs 1.06 Crs from 30th June 2030 to 30th June 2033 and 1 quarterly Instalment of Rs 0.73 Crs on 30th September 2033
State Bank of India (4000 Lakhs)*	3,680.00	143.00	3,537.00	3 quarterly Instalment of Rs 0.05 Crs from 30th September 2016 to 31st March 2017, 4 quarterly Instalment of Rs 0.32 Crs from 30th June 2017 to 31st March 2018, 48 quarterly Instalment of Rs 0.60 Crs from 30th June 2018 to 30th June 2033, 13 quarterly Instalment of Rs 0.48 Crs from 30th June 2033 to 30th June 2033 and 1 quarterly Instalment of Rs 0.33 Crs on 30th September 2033

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United Bank of India (2300 Lakhs)*	2,116.00	82.23	2,033.78	3 quarterly Instalment of Rs 0.03 Crs from 30th September 2016 to 31st March 2017, 4 quarterly Instalment of Rs 0.18 Crs from 30th June 2017 to 31st March 2018, 48 quarterly Instalment of Rs 0.35 Crs from 30th June 2018 to 30th June 2030, 13 quarterly Instalment of Rs 0.28 Crs from 30th June 2030 to 30th June 2033 and 1 quarterly Instalment of Rs 0.19 Crs on 30th September 2033
Indian Overseas Bank (1641 Lakhs)*	1,507.79	58.67	1,449.13	3 quarterly Instalment of Rs 0.02 Crs from 30th September 2016 to 31st March 2017, 4 quarterly Instalment of Rs 0.13 Crs from 30th June 2017 to 31st March 2018, 48 quarterly Instalment of Rs 0.25 Crs from 30th June 2018 to 30th June 2030, 13 quarterly Instalment of Rs 0.20 Crs from 30th June 2030 to 30th June 2033 and 1 quarterly Instalment of Rs 0.14 Crs on 30th September 2033
Vijaya Bank (1045 Lakhs)*	961.40	37.36	924.04	3 quarterly Instalment of Rs 0.01 Crs from 30th September 2016 to 31st March 2017, 4 quarterly Instalment of Rs 0.08 Crs from 30th June 2017 to 31st March 2018, 48 quarterly Instalment of Rs 0.16 Crs from 30th June 2018 to 30th June 2030, 13 quarterly Instalment of Rs 0.13 Crs from 30th June 2030 to 30th June 2033 and 1 quarterly Instalment of Rs 0.09 Crs on 30th September 2033
Canara Bank (883 Lakhs)*	812.17	31.57	780.61	3 quarterly Instalment of Rs 0.01 Crs from 30th September 2016 to 31st March 2017, 4 quarterly Instalment of Rs 0.07 Crs from 30th June 2017 to 31st March 2018, 48 quarterly Instalment of Rs 0.13 Crs from 30th June 2018 to 30th June 2030, 13 quarterly Instalment of Rs 0.11 Crs from 30th June 2030 to 30th June 2033 and 1 quarterly Instalment of Rs 0.07 Crs on 30th September 2033
State Bank of Patiala (800 Lakhs)*	735.00	28.60	706.40	3 quarterly Instalment of Rs 0.01 Crs from 30th September 2016 to 31st March 2017, 4 quarterly Instalment of Rs 0.06 Crs from 30th June 2017 to 31st March 2018, 48 quarterly Instalment of Rs 0.12 Crs from 30th June 2018 to 30th June 2030, 13 quarterly Instalment of Rs 0.10 Crs from 30th June 2030 to 30th June 2033 and 1 quarterly Instalment of Rs 0.07 Crs on 30th September 2033
Union Bank of India (1625 Lakhs)*	1,495.00	58.09	1,436.91	3 quarterly Instalment of Rs 0.02 Crs from 30th September 2016 to 31st March 2017, 4 quarterly Instalment of Rs 0.13 Crs from 30th June 2017 to 31st March 2018, 48 quarterly Instalment of Rs 0.24 Crs from 30th June 2018 to 30th June 2030, 13 quarterly Instalment of Rs 0.20 Crs from 30th June 2030 to 30th June 2033 and 1 quarterly Instalment of Rs 0.13 Crs on 30th September 2033
Axis bank (15500 Lakhs)*	15,461.17	582.81	14,978.37	3 quarterly Instalment of Rs 0.19 Crs from 30th September 2016 to 31st March 2017, 4 quarterly Instalment of Rs 1.24 Crs from 30th June 2017 to 31st March 2018, 60 quarterly Instalment of Rs 2.33 Crs from 30th June 2018 to 31st March 2033, 5 quarterly Instalment of Rs 1.55 Crs from 30th June 2033 to 30th June 2034 and 1 quarterly Instalment of Rs 2.02 Crs on 30th September 2034
Punjab National Bank (6500 Lakhs)*	6,467.52	224.25	6,243.27	2 quarterly Instalment of Rs 0.08 Crs from 31st December 2016 to 31st March 2017, 4 quarterly Instalment of Rs 0.52 Crs from 30th June 2017 to 31st March 2018, 60 quarterly instalment of Rs 0.98 Crs from 30th June 2018 to 31st March 2033, 5 quarterly Instalment of Rs 0.65 Crs from 30th June 2033 to 30th June 2034 and 1 quarterly Instalment of Rs 0.68 Crs on 30th September 2034
State Bank of India (1800 Lakhs)*	1,793.27	64.35	1,728.92	3 quarterly Instalment of Rs 0.02 Crs from 30th September 2016 to 31st March 2017, 4 quarterly Instalment of Rs 0.14 Crs from 30th June 2017 to 31st March 2018, 60 quarterly Instalment of Rs 0.27 Crs from 30th June 2018 to 31st March 2033, 5 quarterly Instalment of Rs 0.18 Crs from 30th June 2033 to 30th June 2034 and 1 quarterly Instalment of Rs 0.19 Crs on 30th September 2034
United Bank of India (500 Lakhs)*	497.55	17.88	479.67	3 quarterly Instalment of Rs 0.01 Crs from 30th September 2016 to 31st March 2017, 4 quarterly Instalment of Rs 0.04 Crs from 30th June 2017 to 31st March 2018, 60 quarterly Instalment of Rs 0.08 Crs from 30th June 2018 to 31st March 2033, 5 quarterly instalment of Rs 0.05 Crs from 30th June 2033 to 30th June 2034 and 1 quarterly Instalment of Rs 0.05 Crs on 30th September 2034

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Andhra Bank (817 Lakhs)*	813.94	29.21	784.74	3 quarterly Instalment of Rs 0.01 Crs from 30th September 2016 to 31st March 2017, 4 quarterly Instalment of Rs 0.07 Crs from 30th June 2017 to 31st March 2018, 60 quarterly Instalment of Rs 0.12 Crs from 30th June 2018 to 31st March 2033, 5 quarterly Instalment of Rs 0.08 Crs from 30th June 2033 to 30th June 2034 and 1 quarterly Instalment of Rs 0.09 Crs on 30th September 2034
Dena Bank (542 Lakhs)*	539.97	19.38	520.59	3 quarterly Instalment of Rs 0.01 Crs from 30th September 2016 to 31st March 2017, 4 quarterly Instalment of Rs 0.04 Crs from 30th June 2017 to 31st March 2018, 60 quarterly Instalment of Rs 0.08 Crs from 30th June 2018 to 31st March 2033, 5 quarterly Instalment of Rs 0.05 Crs from 30th June 2033 to 30th June 2034 and 1 quarterly Instalment of Rs 0.06 Crs on 30th September 2034
Canara Bank (934 Lakhs)*	906.09	33.39	872.70	3 quarterly Instalment of Rs 0.01 Crs from 30th September 2016 to 31st March 2017, 4 quarterly Instalment of Rs 0.07 Crs from 30th June 2017 to 31st March 2018, 60 quarterly Instalment of Rs 0.14 Crs from 30th June 2018 to 31st March 2033, 5 quarterly Instalment of Rs 0.19 Crs from 30th June 2033 to 30th June 2034 and 1 quarterly Instalment of Rs 0.10 Crs on 30th September 2034
State Bank of Patiala (465 Lakhs)*	462.87	16.62	446.25	3 quarterly Instalment of Rs 0.01 Crs from 30th September 2016 to 31st March 2017, 4 quarterly Instalment of Rs 0.04 Crs from 30th June 2017 to 31st March 2018, 60 quarterly Instalment of Rs 0.07 Crs from 30th June 2018 to 31st March 2033, 5 quarterly Instalment of Rs 0.05 Crs from 30th June 2033 to 30th June 2034 and 1 quarterly Instalment of Rs 0.05 Crs on 30th September 2034
Union Bank of India (1092 Lakhs)*	1,087.91	39.04	1,048.87	3 quarterly Instalment of Rs 0.01 Crs from 30th September 2016 to 31st March 2017, 4 quarterly Instalment of Rs 0.09 Crs from 30th June 2017 to 31st March 2018, 60 quarterly Instalment of Rs 0.16 Crs from 30th June 2018 to 31st March 2033, 5 quarterly Instalment of Rs 0.11 Crs from 30th June 2033 to 30th June 2034 and 1 quarterly Instalment of Rs 0.11 Crs on 30th September 2034
Punjab & Sind Bank (654 Lakhs)*	648.38	11.45	636.93	30 quarterly Instalment of Rs 0.02 Crs from 30th September 2016 to 31st December 2023, 22 quarterly Instalment of Rs 0.26 Crs from 31st March 2024 to 30th June 2029 and 1 instalments of Rs 0.28 Crs on 30th September 2029
State Bank of Bikaner & Jaipur (584 Lakhs)*	582.54	10.22	572.32	30 quarterly Instalment of Rs 0.01 Crs from 30th September 2016 to 31st December 2023, 22 quarterly Instalment of Rs 0.23 Crs from 31st March 2024 to 30th June 2029 and 1 instalments of Rs 0.25 Crs on 30th September 2029
State Bank of Travancore (371 Lakhs)*	370.07	6.49	363.58	30 quarterly Instalment of Rs 0.01 Crs from 30th September 2016 to 31st December 2023, 22 quarterly Instalment of Rs 0.15 Crs from 31st March 2024 to 30th June 2029 and 1 instalments of Rs 0.16 Crs on 30th September 2029
State Bank of Patiala (584 Lakhs)*	582.54	10.22	572.32	30 quarterly Instalment of Rs 0.01 Crs from 30th September 2016 to 31st December 2023, 22 quarterly Instalment of Rs 0.23 Crs from 31st March 2024 to 30th June 2029 and 1 instalments of Rs 0.25 Crs on 30th September 2029
Punjab National Bank (2150 Lakhs)*	2,139.20	32.25	2,106.95	29 quarterly Instalment of Rs 0.05 Crs from 31st December 2016 to 31st December 2023, 22 quarterly Instalment of Rs 0.86 Crs from 31st March 2024 to 30th June 2029 and 1 instalments of Rs 0.91 Crs on 30th September 2029

JINDAL INDIA POWERTECH LIMITED
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State Bank of India (2930 Lakhs)*	2,915.35	51.28	2,864.08	30 quarterly instalment of Rs 0.05 Crs from 30th September 2016 to 31st December 2023, 22 quarterly instalment of Rs 0.86 Crs from 31st March 2024 to 30th June 2029 and 1 instalments of Rs 0.91 Crs on 30th September 2029
United Bank of India (1424 Lakhs)*	1,420.44	24.92	1,395.52	30 quarterly instalment of Rs 0.05 Crs from 30th September 2016 to 31st December 2023, 22 quarterly instalment of Rs 0.86 Crs from 31st March 2024 to 30th June 2029 and 1 instalments of Rs 0.91 Crs on 30th September 2029
Bank of Baroda (1300 Lakhs)*	1,296.75	22.75	1,274.00	30 quarterly instalment of Rs 0.03 Crs from 30th September 2016 to 31st December 2023, 22 quarterly instalment of Rs 0.52 Crs from 31st March 2024 to 30th June 2029 and 1 instalments of Rs 0.55 Crs on 30th September 2029
Indian Overseas Bank (1300 Lakhs)*	1,296.75	22.75	1,274.00	30 quarterly instalment of Rs 0.03 Crs from 30th September 2016 to 31st December 2023, 22 quarterly instalment of Rs 0.52 Crs from 31st March 2024 to 30th June 2029 and 1 instalments of Rs 0.55 Crs on 30th September 2029
UCO Bank (1300 Lakhs)*	1,296.75	22.75	1,274.00	30 quarterly instalment of Rs 0.03 Crs from 30th September 2016 to 31st December 2023, 22 quarterly instalment of Rs 0.52 Crs from 31st March 2024 to 30th June 2029 and 1 instalments of Rs 0.55 Crs on 30th September 2029
State Bank of Mysore (654 Lakhs)*	649.73	11.45	638.28	30 quarterly instalment of Rs 0.02 Crs from 30th September 2016 to 31st December 2023, 22 quarterly instalment of Rs 0.26 Crs from 31st March 2024 to 30th June 2029 and 1 instalments of Rs 0.28 Crs on 30th September 2029
Indian Bank (1237 Lakhs)*	1,233.91	21.65	1,212.26	30 quarterly instalment of Rs 0.02 Crs from 30th September 2016 to 31st December 2023, 22 quarterly instalment of Rs 0.26 Crs from 31st March 2024 to 30th June 2029 and 1 instalments of Rs 0.28 Crs on 30th September 2029 & 30 quarterly instalment of Rs 0.01 Crs from 30th September 2016 to 31st December 2023, 22 quarterly instalment of Rs 0.23 Crs from 31st March 2024 to 30th June 2029 and 1 instalments of Rs 0.25 Crs on 30th September 2029
Union Bank of India (2190 Lakhs)*	2,184.53	38.33	2,146.20	30 quarterly instalment of Rs 0.03 Crs from 30th September 2016 to 31st December 2023, 22 quarterly instalment of Rs 0.41 Crs from 31st March 2024 to 30th June 2029 and 1 instalments of Rs 0.43 Crs on 30th September 2029 & 30 quarterly instalment of Rs 0.03 Crs from 30th September 2016 to 31st December 2023, 22 quarterly instalment of Rs 0.47 Crs from 31st March 2024 to 30th June 2029 and 1 instalments of Rs 0.50 Crs on 30th September 2029
Axis bank (1490 Lakhs)*	1,482.55	26.08	1,456.48	30 quarterly instalment of Rs 0.04 Crs from 30th September 2016 to 31st December 2023, 22 quarterly instalment of Rs 0.60 Crs from 31st March 2024 to 30th June 2029 and 1 instalments of Rs 0.63 Crs on 30th September 2029

JINDAL INDIA POWERTECH LIMITED
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ICICI (2912 Lakhs)*	2,897.44	50.96	2,846.48	30 quarterly Instalment of Rs 0.04 Crs from 30th September 2016 to 31st December 2023, 22 quarterly Instalment of Rs 0.60 Crs from 31st March 2024 to 30th June 2029 and 1 instalments of Rs 0.63 Crs on 30th September 2029 & 30 quarterly Instalment of Rs 0.04 Crs from 30th September 2016 to 31st December 2023, 22 quarterly Instalment of Rs 0.57 Crs from 31st March 2024 to 30th June 2029 and 1 instalments of Rs 0.60 Crs on 30th September 2029
Vijaya Bank (654 Lakhs)*	649.59	11.45	638.14	30 quarterly Instalment of Rs 0.02 Crs from 30th September 2016 to 31st December 2023, 22 quarterly Instalment of Rs 0.26 Crs from 31st March 2024 to 30th June 2029 and 1 instalments of Rs 0.28 Crs on 30th September 2029
Punjab National Bank (2330 Lakhs)*	2,318.30	34.95	2,283.35	29 quarterly Instalment of Rs 0.06 Crs from 30th September 2016 to 31st December 2023, 22 quarterly Instalment of Rs 0.93 Crs from 31st March 2024 to 30th June 2029 and 1 instalments of Rs 0.99 Crs on 30th September 2029
State Bank of India (2360 Lakhs)*	1,168.20	41.30	1,126.90	30 quarterly Instalment of Rs 0.06 Crs from 30th September 2016 to 31st December 2023, 22 quarterly Instalment of Rs 0.94 Crs from 31st March 2024 to 30th June 2029 and 1 instalments of Rs 1.00 Crs on 30th September 2029
United Bank (582 Lakhs)*	580.55	10.19	570.36	30 quarterly Instalment of Rs 0.01 Crs from 30th September 2016 to 31st December 2023, 22 quarterly Instalment of Rs 0.23 Crs from 31st March 2024 to 30th June 2029 and 1 instalments of Rs 0.25 Crs on 30th September 2029
Bank of Baroda (1173 Lakhs)*	1,170.07	20.53	1,149.54	30 quarterly Instalment of Rs 0.03 Crs from 30th September 2016 to 31st December 2023, 22 quarterly Instalment of Rs 0.47 Crs from 31st March 2024 to 30th June 2029 and 1 instalments of Rs 0.50 Crs on 30th September 2029
Allahabad Bank (878 Lakhs)*	645.61	15.37	630.24	30 quarterly Instalment of Rs 0.02 Crs from 30th September 2016 to 31st December 2023, 22 quarterly Instalment of Rs 0.35 Crs from 31st March 2024 to 30th June 2029 and 1 instalments of Rs 0.37 Crs on 30th September 2029
UCO Bank (1173 Lakhs)*	1,170.06	20.53	1,149.53	30 quarterly Instalment of Rs 0.03 Crs from 30th September 2016 to 31st December 2023, 22 quarterly Instalment of Rs 0.47 Crs from 31st March 2024 to 30th June 2029 and 1 instalments of Rs 0.50 Crs on 30th September 2029
Andhra Bank (860 Lakhs)*	863.70	15.40	848.30	30 quarterly Instalment of Rs 0.02 Crs from 30th September 2016 to 31st December 2023, 22 quarterly Instalment of Rs 0.35 Crs from 31st March 2024 to 30th June 2029 and 1 instalments of Rs 0.37 Crs on 30th September 2029
Punjab & Sind Bank (580 Lakhs)*	578.55	10.15	568.40	30 quarterly Instalment of Rs 0.01 Crs from 30th September 2016 to 31st December 2023, 22 quarterly Instalment of Rs 0.23 Crs from 31st March 2024 to 30th June 2029 and 1 instalments of Rs 0.25 Crs on 30th September 2029

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State Bank of Patiala (582 Lakhs)*	580.55	10.19	570.36	30 quarterly Instalment of Rs 0.01 Crs from 30th September 2016 to 31st December 2023, 22 quarterly Instalment of Rs 0.23 Crs from 31st March 2024 to 30th June 2029 and 1 instalments of Rs 0.25 Crs on 30th September 2029
St. Bank of Bik. & Jaipur (582 Lakhs)*	580.55	10.19	570.36	30 quarterly Instalment of Rs 0.01 Crs from 30th September 2016 to 31st December 2023, 22 quarterly Instalment of Rs 0.23 Crs from 31st March 2024 to 30th June 2029 and 1 instalments of Rs 0.25 Crs on 30th September 2029
State Bank of Travancore (583 Lakhs)*	581.54	10.20	571.34	30 quarterly Instalment of Rs 0.01 Crs from 30th September 2016 to 31st December 2023, 22 quarterly Instalment of Rs 0.23 Crs from 31st March 2024 to 30th June 2029 and 1 instalments of Rs 0.25 Crs on 30th September 2029
Axis bank (1422 Lakhs)*	1,414.89	24.89	1,390.01	30 quarterly Instalment of Rs 0.04 Crs from 30th September 2016 to 31st December 2023, 22 quarterly Instalment of Rs 0.57 Crs from 31st March 2024 to 30th June 2029 and 1 instalments of Rs 0.60 Crs on 30th September 2029
Dena Bank (582 Lakhs)*	581.54	10.19	571.36	30 quarterly Instalment of Rs 0.01 Crs from 30th September 2016 to 31st December 2023, 22 quarterly Instalment of Rs 0.23 Crs from 31st March 2024 to 30th June 2029 and 1 instalments of Rs 0.25 Crs on 30th September 2029
LIC (1520 Lakhs)*	1,519.00	26.60	1,492.40	30 quarterly Instalment of Rs 0.04 Crs from 30th September 2016 to 31st December 2023, 22 quarterly Instalment of Rs 0.61 Crs from 31st March 2024 to 30th June 2029 and 1 instalments of Rs 0.65 Crs on 30th September 2029
ICICI Bank Ltd., Singapore (33700 Lakhs)*- Foreign Currency Loan	37,583.99	332.41	37,251.57	2 quarterly Instalment of US\$ 0.04 Mn from 31st December 2016 to 31st March 2017, 4 quarterly Instalment of US\$ 0.37 Mn from 30th June 2017 to 31st March 2018, 4 quarterly Instalment of US\$ 0.42 Mn from 30th June 2018 to 31st March 2019, 4 quarterly Instalment of US\$ 0.79 Mn from 30th June 2019 to 31st March 2020, 23 quarterly Instalment of US\$ 0.85 Mn from 30th June 2020 to 31st December 2025, and 1 quarterly Instalment of US\$ 0.81 on 31st March 2026.
Axis Bank Ltd., Dubai (33700 Lakhs)*- Foreign Currency Loan	39,996.66	346.06	39,652.61	2 quarterly Instalment of US\$ 0.04 Mn from 31st December 2016 to 31st March 2017, 4 quarterly Instalment of US\$ 0.37 Mn from 30th June 2017 to 31st March 2018, 4 quarterly Instalment of US\$ 0.42 Mn from 30th June 2018 to 31st March 2019, 4 quarterly Instalment of US\$ 0.79 Mn from 30th June 2019 to 31st March 2020, 24 quarterly Instalment of US\$ 0.84 Mn from 30th June 2020 to 31st March 2026, and 1 quarterly Instalment of US\$ 0.82 Mn on 30th June 2026.
	5,37,884.00	17,212.50	5,20,671.50	

Additional Information:

- a) Secured on a first pari passu charge basis in favour of senior lenders, ECB lenders and on second pari passu charge basis in favour of subordinate lenders
- i) Mortgage and Charge on all immovable properties, present and future.
- ii) Hypothecation of all Movable properties and assets, Tangible & Intangible, both present and future operation cash flow, current assets, receivables and revenues, present and future.
- b) Pledge of shareholding (including preference shares) of Jindal India Thermal Power Ltd by the Company (Jindal India Powertech Limited) to secure the term loans.

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c) The group company has delayed in payment of Instalments and interest of secured loans and unsecured loans, details of which are as follows:

Particulars	As at 31.03.2017		As at 31.03.2016	
	Period of Delay	Rupees	Period of Delay	Rupees
Demand Term Loans:				
Unpaid till 31.03.2017				
Principal	1-30 days	8,75,18,913	-	-
	31-60 days	1,05,74,635	-	-
	61-90 days	7,74,29,184	-	-
	Above 90 days	6,24,46,184	-	-
Interest	1-30 days	63,44,44,723	-	-
	31-60 days	1,13,20,57,481	-	-
	61-90 days	53,97,43,305	-	-
	Above 90 days	1,47,39,22,495	-	-
Payment with delay				
Principal	0-30 days	16,15,674	0-30 days	1,26,75,774
	31-60 days	99,95,000	31-60 days	6,86,79,157
	61-90 days	8,73,04,482	61-90 days	55,28,17,881
Interest	0-30 days	19,41,43,896	0-30 days	86,10,16,969
	31-60 days	48,80,34,955	31-60 days	1,20,70,03,670
	61-90 days	1,98,37,87,845	61-90 days	3,24,53,05,222

d) The total sanctioned loans of Rs. 5,48,756.00 lacs (previous year Rs. 5,48,756.00 Lacs) is inclusive of ECB Loan of USD 150 million equivalent to Rs 67,400.00 Lacs, additional loan of Rs NIL Lacs (previous year 41200.00 Lacs) and cost overrun loan of Rs 4257.20 Lacs (previous year Rs. 38600.00) , carrying different rate of interest as per the terms of Common Loan agreement. The above repayment schedule is based on sanctioned loans. The Group company has taken disbursement till 31.03.2017 of Rs. 5,40,187.97 lacs (previous year Rs. 5,35,930.77 Lacs) against the above sanctioned loans.

8. OTHER LONG TERM LIABILITIES

Particulars	As at 31.03.2017	As at 31.03.2016
	Amount in Rs.	Amount in Rs.
Other Payables	74,33,132	1,68,51,984
Total	74,33,132	1,68,51,984

9. LONG TERM PROVISIONS

Particulars	As at 31.03.2017	As at 31.03.2016
	Amount in Rs.	Amount in Rs.
Employee Benefits	1,72,13,906	1,39,49,922
Total	1,72,13,906	1,39,49,922

10. SHORT TERM BORROWINGS

Particulars	As at 31.03.2017	As at 31.03.2016
	Amount in Rs.	Amount in Rs.
Secured		
Loans repayable on Demand		
From Banks *	1,39,66,03,824	1,64,70,50,915
Unsecured		
Advance received from Company	78,06,62,215	-
Total	2,17,72,66,039	1,64,70,50,915

* Secured by first pari passu charge on all current assets and second charge on immoveable properties of the group company.

11. TRADE PAYABLES

Particulars	As at 31.03.2017	As at 31.03.2016
	Amount in Rs.	Amount in Rs.
Total outstanding dues of Micro Enterprises and Small Enterprises *	2,94,21,082	2,49,21,141
Others **	6,26,17,53,624	6,37,87,79,819
Total	6,29,11,74,706	6,40,37,00,960

* For Disclosure of outstanding dues to Micro Enterprises and Small Enterprises, Refer Note 38

** The Group Company is yet to receive balance confirmations in respect of certain sundry creditors and advances. The management does not expect any material difference affecting the current year's financial statements due to the same.

With some capital goods suppliers, the process of tallying the book balances between Group Company and these vendors have not been achieved in view of ongoing discussions for full and final settlement of their contracts, where, either side may have claims/counter claims against each other. As and when the full and final settlement is achieved or will be achieved, final accounting entries are effected / shall be effected.

JINDAL INDIA POWERTECH LIMITED
NOTES TO UNAUDITED CONSOLIDATED FINANCIAL STATEMENT FOR THE FINANCIAL YEAR 2016-17

12. OTHER CURRENT LIABILITIES

Particulars	As at 31.03.2017	As at 31.03.2016
	Amount in Rs.	Amount in Rs.
Current Maturities of Long Term Debts-Secured *	3,97,12,50,544	2,85,44,00,000
Advance From Customers	19,51,688	1,05,44,804
Interest accrued and due on borrowings	3,93,28,03,731	91,94,83,186
Other Payables	43,91,20,844	16,24,36,148
Total	8,34,51,26,807	3,94,68,64,138

* 225 Optionally convertible Debentures (OCDs) of ₹ 1,00,00,000/- (Previous Year 250 optionally convertible Debentures of ₹ 1,00,00,000/- each) outstanding as on date, subscribed by IFCI Ltd. redeemable/convertible within 5 years from the date of issue as per term and condition to the issue of debentures agreement. During the year 25 Optional Convertible Debentures were Redeemed.

*Coupon rate of interest on debentures as on 31st March 2017 is 13.75% p.a. payable monthly.

13. SHORT TERM PROVISIONS

Particulars	As at 31.03.2017	As at 31.03.2016
	Amount in Rs.	Amount in Rs.
Employees Provisions	27,35,899	20,30,643
Provision For Income Tax	-	10,083
Total	27,35,899	20,40,726

15. CAPITAL WORK IN PROGRESS

Particulars	Amount in Rs.	Amount in Rs.
	As at 31.03.2017	As at 31.03.2016
Project under Implementation		
- Assets under Construction	-	18,42,94,561
Total	-	18,42,94,561

16. NON CURRENT INVESTMENTS

Particulars	No. of Shares		Amount in Rs.	Amount in Rs.
	As at 31.03.2017	As at 31.03.2016	As at 31.03.2017	As at 31.03.2016
- Unquoted				
Non-traded Investments				
Hindustan Powergen Limited*	1214975	-	88,49,500	-
Total			88,49,500	-

A scheme of amalgamation (Scheme) of Hindustan Powergen Ltd. (HPL) and other Companies (herein referred to as amalgamating companies) with Jindal Photo Investments Limited (JPIL) was approved by Hon'ble Kolkata, Allahabad and Delhi High Court vide their Order dated 22.3.2016, 20.7.2016 and 19.12.2016 respectively, whereby the aforesaid companies have been amalgamated with JPIL w.e.f the appointed date 01.04.2014 and the scheme shall become effective from the date which shall be the last date on which all the conditions referred in aforesaid High Courts Order are fulfilled. Financial closure of the scheme and Allotment of shares by JPIL to the shareholders of the amalgamating companies shall be made during financial year 2017-18.

17. DEFERRED TAX ASSETS

Particulars	Amount in Rs.	Amount in Rs.
	As at 31.03.2017	As at 31.03.2016
Deferred tax asset:		
a) On account disallowance under section 40 (a) (ia)	1,37,261	1,82,085
b) On account of Unabsorbed losses and depreciation under the Income Tax Act, 1961	5,87,54,97,121	3,71,30,75,505
Net Deferred tax (liability)/asset	5,87,56,34,382	3,71,32,57,590

18. LONG TERM LOANS & ADVANCES

Particulars	Amount in Rs.	Amount in Rs.
	As at 31.03.2017	As at 31.03.2016
(Unsecured-considered good)		
Capital Advances	20,10,71,494	23,43,16,743
Security Deposits*	17,57,64,156	19,38,83,442
MAT Credit Entitlement	-	10,083
Loans & Advances to related parties	53,00,000	-
Other Recoverables	-	5,80,52,531
Total	38,21,35,650	48,62,62,799

* The Group Company had obtained the power connection during the construction phase of the plant from state supplier (CESU) and once the plant was fully commissioned, the Group Company, surrendering the construction power load, sought the pre-mature refund of its security deposit of Rs. 1306 lakhs along with upto-date-interest. The supplier, citing some legal provisions, expressed its inability to process the refund stating that the money can be refunded only after a statutory time limit. The Group Company has moved Hon'ble OERC for appropriate orders.

JINDAL INDIA POWERTECH LTD. NOTES TO UNAUDITED CONSOLIDATED FINANCIAL STATEMENT FOR THE FINANCIAL YEAR 2016-17												
Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK			
	As at 01-04-2016	Deletion on Companies cased to be Subsidiaries	Additions	Deletion	As at 31-03-2017	As at 01-04-2016	Adjustments	During the year*	As at 31-03-2017	As at 31-03-2017	As at 31-03-2016	As at 31-03-2016
	Rs.		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
14. FIXED ASSETS												
INTANGIBLE ASSETS												
Goodwill on Consolidation	27,96,21,207	(4,98,85,283)			22,99,36,424	1,19,81,916	1,19,81,916			22,99,36,424	36,78,39,791	
Brand/trademark	1,20,700	-			1,20,700	1,07,730	1,07,730	12,070	1,19,800	900	12,970	
Computer Software	3,09,17,089	-			3,09,17,089	1,48,57,194	1,48,57,194	54,27,433	2,02,84,627	1,06,32,462	1,60,59,895	
Tangible Assets												
Land - Free Hold	44,46,58,949	(3,45,20,395)	7,23,07,913		48,24,46,467	-	-			48,24,46,467	44,46,58,949	
Land - Lease Hold	97,49,77,764				97,49,77,764	6,54,74,803	6,54,74,803	1,08,33,084	7,63,07,887	89,86,69,877	90,95,02,961	
Buildings - Factory	4,07,56,64,531		57,26,155		4,08,13,90,686	13,24,19,861	13,24,19,861	12,90,69,428	26,14,89,289	3,81,99,01,397	3,94,32,44,669	
Buildings - Others	52,73,53,492				52,73,53,492	73,94,249	73,94,249	83,69,900	1,57,64,149	51,15,89,343	51,99,59,243	
Roads/Drains, etc.	93,95,30,070		2,87,81,938		96,83,12,007	8,67,15,507	8,67,15,507	8,98,22,012	17,65,37,519	79,17,74,489	85,28,14,563	
Plant & Machinery	62,26,87,71,861		5,55,62,926	17,82,02,649	62,14,61,32,138	1,47,10,11,682	1,47,10,11,682	1,48,02,03,198	2,95,12,14,880	59,19,49,17,258	60,79,77,60,179	
Furniture & Fixtures	1,00,51,700	(1,31,404)	6,83,130		1,06,03,426	42,48,847	42,48,847	7,72,653	49,70,962	56,32,464	58,02,853	
Vehicles	1,59,86,329		1,00,352	13,15,800.00	1,47,70,881	66,45,591	66,45,591	18,90,242	74,95,639	72,75,242	93,40,738	
Office equipment	2,80,31,319		5,09,540		2,85,40,859	54,58,346	54,58,346	17,14,549	71,72,894	2,13,67,965	2,25,72,974	
Computers	3,31,34,920	(48,106)	10,25,021	87,75,971	2,53,37,865	1,87,04,202	1,87,04,202	51,41,969	2,11,00,475	42,37,290	1,44,30,719	
Temporary Structures	5,34,85,597		-		5,34,85,597	3,92,00,332	3,92,00,332	1,01,08,185	4,93,08,517	41,77,080	1,42,85,265	
Total	69,68,25,06,029	(8,45,85,188)	16,46,96,975	18,82,92,420	69,57,43,23,396	1,86,42,20,258	1,58,18,343	1,74,33,64,722	3,59,17,66,637	65,98,25,58,759	67,81,82,85,771	67,81,82,85,771
Previous Year	67,40,65,54,511	7,27,05,268	2,23,61,71,504	3,29,25,254	69,68,23,06,029	17,13,98,713	12,19,575	1,69,40,41,120	1,86,42,20,258	67,81,82,85,771	67,81,82,85,771	67,23,51,55,798

* Refer Note No.35

JINDAL INDIA POWERTECH LIMITED
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19. OTHER NON CURRENT ASSETS

Particulars	Amount in Rs.	Amount in Rs.
	As at 31.03.2017	As at 31.03.2016
Miscellaneous Expenditure *	38,70,099	39,28,363
Total	38,70,099	39,28,363

* Miscellaneous Expenditure (to the extent not written off or adjusted)

Particulars	Amount in Rs.	Amount in Rs.
	As at 31.03.2017	As at 31.03.2016
A. Preliminary Expenses		
- As per last Balance Sheet	1,74,792	2,33,056
Less: Amortised during the period	58,264	58,264
	1,16,528	1,74,792
B. Pre IPO Expenses		
- As per last Balance Sheet	37,53,571	37,53,571
Less: Amortised during the period	-	-
	37,53,571	37,53,571
Total	38,70,099	39,28,363

20. INVENTORIES

Particulars	Amount in Rs.	Amount in Rs.
	As at 31.03.2017	As at 31.03.2016
Raw Materials	22,39,49,078	24,50,35,119
Finished Goods	-	-
Goods in Transit	46,90,18,838	1,10,18,39,653
Stores & Spares	30,93,49,140	22,93,91,470
Total	1,00,23,17,056	1,57,62,66,242

21. TRADE RECEIVABLES

Particulars	Amount in Rs.		Amount in Rs.	
	As at 31.03.2017	As at 31.03.2017	As at 31.03.2016	As at 31.03.2016
Exceeding Six months-considered good	33,08,58,172		41,11,61,631	
Less: Provision for doubtful debts	16,24,26,785	16,84,31,387	-	41,11,61,631
Others-considered good		50,80,14,688		47,11,56,927
Total		67,64,46,075	41,11,61,631	88,23,18,558

The Sundry Debtors comprise, inter-alia, Rs. 2980.20 lakhs receivable from state discom of Odisha (viz. Gridco) and the Group Company has been charging tariff and other applicable charges to Gridco on provisional basis for the years '14-15 to '16-17, while the Group Company shall be getting the final tariff order from Orissa Electricity Regulatory Commission "OERC". Final adjustment in Gridco's account in Group Company's books shall be made in light of such final tariff to be determined by OERC, including the resolution of point of injection and it may also necessitate differential revenue / costs to be booked in the accounts, depending upon the approval by OERC. The Group Company has, during the year, already created a provision of Rs. 1624.26 Lakhs on receivables from Gridco.

22. CASH & CASH EQUIVALENTS

Particulars	Amount in Rs.	Amount in Rs.
	As at 31.03.2017	As at 31.03.2016
Cash in hand	18,28,036	36,08,409
Cheques in hand	-	-
Balances with Banks		
In Current Accounts	18,52,58,846	14,49,05,279
Held as margin / Fixed deposits*	1,30,68,37,635	1,13,48,56,201
Total	1,49,39,24,518	1,28,33,69,889

* Maturity within one year Rs 71,74,07,053 (previous year Rs 62,02,51,387.98)

FD's of Rs 33,63,13,384.00 is under lien with Banks against Bank Guarantees issued by them on behalf of the Group company (previous year Rs 22,57,34,522)

JINDAL INDIA POWERTECH LIMITED
NOTES TO UNAUDITED CONSOLIDATED FINANCIAL STATEMENT FOR THE FINANCIAL YEAR 2016-17

23. SHORT TERM LOANS & ADVANCES

(Unsecured-considered good)

Particulars	Amount in Rs.		Amount in Rs.	
	As at 31.03.2017	As at 31.03.2017	As at 31.03.2016	As at 31.03.2016
Advance Income Tax (including tax deducted at source)		6,27,61,132		3,91,06,817
Advance to Vendors**		27,22,12,557		29,63,39,280
Loans & Advances to related parties		-		2,01,189
Interest Receivable	8,39,93,910		2,76,82,385	
Less: Provision for Doubtful Interest	5,02,88,641	3,37,05,269	-	2,76,82,385
Others		2,74,54,989		8,70,79,300
Total		39,61,33,947	2,76,82,385	45,04,08,971

** includes refund of security deposit of Rs 93.60 lakhs from Coal India - Owing to inadvertent entry in computer in a particular bid for the coal price in an e-auction (bid price of Rs. 1688 per MT submitted as against Rs. 1088 per MT that was intended), the Group Company wrote to Coal India about Group Company's inability to lift the coal at the wrongly punched bid price and asked for the refund of its corresponding security deposit of Rs. 93.60 lakhs. Finally, the Group Company has moved Hon'ble Orissa High Court for appropriate directions.

** includes Earnest Money Deposit (EMD) of Rs. 134 lakhs - Due to quality issues in the coal being supplied by Mahanadi Coalfields Limited (MCL) and MCL not being able to offer the desired solution to the Group Company, the Group Company in a particular e-auction transaction, refused to lift the sub-standard coal quality and resultantly, the Earnest Money Deposit (EMD) amount deposited by the Group Company, amounting to Rs. 134 lakhs was forfeited by MCL, against which, the group Company has moved Hon'ble Orissa High Court, also raising the demand of liquidated damages of Rs. 497 lakhs on account of supply of poor quality already effected.

24. OTHER CURRENT ASSETS

(Unsecured-considered good)

Particulars	Amount in Rs.	Amount in Rs.
	As at 31.03.2017	As at 31.03.2016
Loan to Staff	11,46,909	11,46,909
Prepaid Expenses	-	12,500
Other Recoverables**	15,62,15,826	-
MAT Credit Entitlement	26,48,488	26,48,488
Total	16,00,11,223	38,07,897

** includes deposit of Rs. 1339.72 lakhs given by group company for securing water connection from Chhattisgarh State Water authority for its proposed power plant at Raigarh. Later on, the Group Company has dropped the plans of setting up the power plant there and has sought the refund of the said amount from the concerned authorities. There is a possibility that due to Government process involved, it may take time to secure the refund of this amount.

25. REVENUE FROM OPERATIONS

Particulars	Amount in Rs.	Amount in Rs.
	For the year ended 31.03.2017	For the year ended 31.03.2016
Gross Energy Sales	14,95,39,66,303	14,20,86,30,757
Net Sales	14,95,39,66,303	14,20,86,30,757

26. OTHER INCOME

Particulars	Amount in Rs.	Amount in Rs.
	For the year ended 31.03.2017	For the year ended 31.03.2016
Interest- Banks	8,71,49,300	4,19,70,870
- Others	96,49,603	7,44,78,002
Profit on sale of land	-	2,48,720
Insurance Claim	50,38,00,000	2,00,000
Other Income-Liquidated Damages	2,15,09,199	-
Net gain/(loss) on sale of current investments	15,19,139	5,94,041
Dividend Income on current investments	-	22,64,081
Total	62,36,27,241	11,97,55,714

27. COST OF MATERIALS CONSUMED

Particulars	Amount in Rs.	Amount in Rs.
	For the year ended 31.03.2017	For the year ended 31.03.2016
Opening Stock	24,50,35,119	68,55,91,957
Add: Purchases	9,63,05,22,146	9,18,19,22,392
	9,87,55,57,266	9,86,75,14,349
Less: Closing Stock	22,39,49,078	24,50,35,120
Total	9,65,16,08,188	9,62,24,79,229

Consumption of raw materials consumed includes material used by the group company for generating power utilized for captive consumption

JINDAL INDIA POWERTECH LIMITED
NOTES TO UNAUDITED CONSOLIDATED FINANCIAL STATEMENT FOR THE FINANCIAL YEAR 2016-17

28. EMPLOYEE BENEFIT EXPENSES

Particulars	Amount in Rs.	Amount in Rs.
	For the year ended 31.03.2017	For the year ended 31.03.2016
Salaries & Wages	34,76,44,575	36,69,26,252
Contribution to provident and other funds	61,32,400	58,48,502
Staff Welfare Expenses	1,63,73,456	1,55,54,433
Staff Recruitment Expenses	33,07,122	45,02,576
Gratuity	52,10,590	21,49,197
Total	37,86,68,143	39,49,80,960

29. FINANCE CHARGES

Particulars	Amount in Rs.	Amount in Rs.
	For the year ended 31.03.2017	For the year ended 31.03.2016
Interest expenses	7,19,80,23,855	7,18,11,65,115
Bank Charges	8,63,47,363	2,26,40,636
Finance Procurement Charges	7,67,46,547	29,13,35,933
Other Borrowing costs	1,43,46,010	1,72,031
Total	7,37,54,63,775	7,49,53,13,715

30. OTHER EXPENSES

Particulars	Amount in Rs.	Amount in Rs.
	For the year ended 31.03.2017	For the year ended 31.03.2016
Rates & Taxes	1,10,18,854	1,06,13,897
Rent & Equipment hiring charges	6,84,76,878	7,97,68,651
Consumption of Stores & Spares	12,13,35,249	11,35,62,246
Electricity & Water Charges	16,27,37,811	13,58,32,099
Transmission Charges	1,18,23,47,505	58,49,80,269
Repair & Maintenance-Plant & Machineries	36,14,32,459	37,02,83,822
Repair & Maintenance-others	21,84,138	19,17,855
Insurance	6,25,08,289	6,32,53,754
Payments to Auditors		
- As Audit Fees	9,01,110	9,72,322
- For Taxation matters	-	17,175
- For Other Services	1,13,575	1,20,573
Legal & Professional Charges	9,31,68,359	8,46,60,636
Travelling & Conveyance	5,21,76,739	3,62,00,748
Provision for Doubtful Interest	5,01,99,016	1,93,111
Corporate Social Welfare	23,49,679	21,70,209
Preliminary expenses written off	-	48,660
Preoperative expenses written off	12,34,912	-
Provision for Doubtful Debts	16,24,26,785	25,000
Rebate & Discount	14,07,04,847	9,31,95,238
Miscellaneous expenses	20,42,49,378	16,15,61,806
Total	2,67,95,65,582	1,73,93,78,071

31. DEPRECIATION AND AMORTISATION COST

Particulars	Amount in Rs.	Amount in Rs.
	For the year ended 31.03.2017	For the year ended 31.03.2016
Depreciation	1,74,33,64,722	1,69,40,41,120
Amortization of Preliminary expenses	58,264	58,264
Total	1,74,34,22,986	1,69,40,99,384

JINDAL INDIA POWERTECH LIMITED

NOTES TO UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR 2016-17

Particulars	As at 31.03.2017	As at 31.03.2016
32 EARNING PER SHARE:		
A. Basic Earning Per Share		
Net Loss attributable to Equity Shareholders	(3,96,51,82,961)	(2,60,04,86,965)
Less:	<u>(3,96,51,82,961)</u>	<u>(2,60,04,86,965)</u>
Weighted average number of equity shares	31,45,00,000	31,45,00,000
Earning per share	(12.61)	(8.27)
B. Diluted Earning Per Share		
earnings	(3,90,95,18,153)	(2,32,85,20,946)
Weighted average number of equity shares	97,97,00,000	89,40,00,686
Diluted EPS	(3.99)	(2.60)

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JINDAL INDIA POWERTECH LIMITED
NOTES TO UNAUDITED CONSOLIDATED FINANCIAL STATEMENT FOR THE FINANCIAL YEAR 2016-17

Note 33 As per Accounting Standard 15 "Employee Benefits", the disclosures of Employee benefits as defined in the accounting Standard are given below:

a) During the year the following contribution have been made under Defined Contribution Plan:

Particulars	Amount in Rs	
	2016-17	2015-16
i) Employer's Contribution to Provident fund	40,08,304	38,21,153
ii) Employer's Contribution to Employee Pension Scheme	17,26,342	17,28,454
iii) Leave Encashment (non-funded)		
Leave encashment expense	25,71,167	21,56,570

b) Defined Benefit Plan

The present value of obligation for Gratuity is determined based on actuarial valuation using the Projected Unit Credit Method, which recognises each period of service as giving rise to additional unit of employee benefit entitlement and measure each unit separately to built up the final obligation.

i) Reconciliation of opening and Closing balances of defined benefit obligation for Gratuity (unfunded)

	2016-17	2015-16
	Rs.	Rs.
Defined benefit obligation at the beginning of the year	1,59,80,565	1,53,12,930
Current service cost	49,74,629	44,02,788
Interest cost	12,78,445	12,24,795
actuarial (gain)/Loss	(10,42,484)	(34,78,386)
Benefits Paid	(12,41,350)	(14,81,562)
Settlement cost	-	-
Defined benefit obligation at the end of the year	<u>1,99,49,805</u>	<u>1,59,80,565</u>

ii) Reconciliation of Fair value of assets and obligations for gratuity

	As At 31.03.2017	As At 31.03.2016
	Rs.	Rs.
Present value of obligation	1,99,49,805	1,66,48,200
Amount recognised in Balance Sheet	1,99,49,805	1,66,48,200

iii) Expense recognised during the year for gratuity

	2016-17	2015-16
	Rs.	Rs.
Current service cost	49,74,629	44,02,788
Interest cost	12,78,445	12,24,795
Actuarial(gain)/loss	(10,42,484)	(34,78,386)
Net Cost	<u>52,10,590</u>	<u>21,49,197</u>

iv) Actuarial assumptions

Discount rate (per annum)	7.50%	8.00%
Future salary increase (per annum)	5.50%	5.50%

The estimates of rate of future salary increase takes account of inflation, seniority, promotion and other relevant factors on long term basis. The discount rate is generally based upon the market yields available on Government bonds at the accounting date with a term that match that of liability. The above information is certified by the actuary.

Note 34 In the opinion of the board of directors the current asstes, Loans and advances are expected to realise atleast the amount at which they are stated, if realised in the ordinary course of the business and provision for all known liabilities has been adequately made in accounts.

Note 35 As required by Accounting Standard AS 26 on "Intangible Assets" issued by The Institute of Chatered Accountants of India the cost of Trade Mark is being amortised over a period of ten years. The carrying amount of assets as on 31.03.2017 was Rs. 900 (previous year Rs.12,970).

JINDAL INDIA POWERTECH LIMITED
NOTES TO UNAUDITED CONSOLIDATED FINANCIAL STATEMENT FOR THE FINANCIAL YEAR 2016-17

Note 36 OPERATING LEASES

The Company has taken certain premises on cancellable/non cancellable Operating lease arrangements :

i) Major terms of the agreement are as under:

Particulars	Amount in Rs	
	As at 31.03.2017	As at 31.03.2016
Annual Lease rent	35,68,082	35,34,210
Tenure of Lease	11 months to 3 years	11 months to 3 years
Lease Deposit	1,77,003	1,05,003

ii) Total of Future Minimum lease payments under non-cancellable operating lease for each of the period are as under:

Particulars	Amount in Rs	
	As at 31.03.2017	As at 31.03.2016
A) Not later than 1 year	5,87,340	28,51,204
B) Later than 1 year and not later than 5 years	-	50,000
C) Later than 5 years	-	-

Note 37 DISCLOSURE ON SPECIFIED BANK NOTES (SBNs)

During the year, the Company had specified bank notes or other denomination notes as defined in the MCA notification G.S.R. 308(E) dated March 30, 2017 and the details of Specified Bank Notes (SBN) held and transacted during the period from November 8, 2016 to December, 30 2016, are given below:

Particulars	SBNs*	Other denomination notes	Total
Closing cash in hand as on November 8, 2016	4,17,000	982	4,17,982
(+) Permitted receipts	-	2,66,000	2,66,000
(-) Permitted payments	49,500	30,582	80,082
(-) Amount deposited in Banks	3,67,500	-	3,67,500
Closing cash in hand as on December 30, 2016	-	2,36,400	2,36,400

* For the purposes of this clause, the term 'Specified Bank Notes' shall have the same meaning provided in the notification of the Government of India, in the Ministry of Finance, Department of Economic Affairs number S.O. 3407(E), dated the 8th November, 2016.

Note 38 Information related to Micro Enterprises and Small Enterprises, as defined in the Micro, Small and Medium Enterprises Development Act, 2006 (MSME Development Act), are given below. The information given below have been determined to the extent such enterprises have been identified on the basis of information available with the company:

Particulars	As at 31st March 2017	As at 31st March 2016
Principal amount outstanding	29421082	24921141
Interest on principal amount due	-	-
Interest on principal amount paid beyond appointment date	-	-
The amount of interest Due and payable for the period of delay in making payment (which have been paid but beyond the appointment date during the year) but without adding the amount of interest specified under MSME Development Act	-	-
The amount of interest accrued and remaining unpaid at the end of the year	-	-
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprises, for the purpose of disallowance as a deductible expenditure under Section 23 of MSME Development Act.	-	-

Note 39 CONTINGENT LIABILITIES AND COMMITMENTS

(to the extent not provided for)

(A) Contingent Liabilities

- (i) Guarantees issued by the group company's bankers on behalf of the group company (Net of Margin) Rs. 34860.28 lakhs (previous year 21228.00 lakhs)
- (ii) Outstanding Letters of Credit of Group company Rs. 872.57 lakhs (previous year Nil)
- (iii) **Entry Tax** - The Group Company has challenged the constitutional validity of Orissa Entry Tax Act before the Hon'ble Orissa High Court, through which the Act sought to levy on the group Company, Entry Tax on the defined purchases by the Group Company from outside Odisha State. In this matter, under the Order of the said High Court, the Group Company has received stay on 2/3rd portion of the demand on deposit of 1/3rd amount, until the final orders by the Court, the Group Company is paying 2/3rd amount with a stay of 1/3rd amount). During the year, the Group Company has paid Rs. 13.09 lakhs for the year'16-17 (cumulative paid till 31st mar'17 since inception of this demand Rs. 1929.77 lakhs) and has shown the amount so far paid under "capital advances under long term loans & advances". Thus, for the year, Rs. 25.79 lakhs has not been paid (cumulative unpaid till 31st mar'17 since inception of this demand - Rs. 3859.54 lakhs). This levy having been challenged by the Group Company in the courts of Law (High Court and Supreme Court) and presently being sub-judice, no provision is required to be created for entry tax till date
- (iv) **Electricity Duty (ED) on auxiliary consumption** - The State Government of Odisha vide demand letter dated 02-02-2017 has sought to levy on the Group Company, Electricity Duty on the quantum of electricity used by it in auxiliary consumption out of electricity generated. ED is sought to be charged on the ground that the levy as per Orissa Electricity (Duty) Act, 1961, is on "energy consumed by any person, who generates such energy for his own use or consumption."
The Group Company is generating electricity for sale and not for own use or consumption. As per Group Company's interpretation, auxiliary consumption by the Group Company is not covered in this taxing entry.
The Group Company has challenged this levy in the Hon'ble Orissa High Court and successfully obtained stay order on the enforcement of the said levy.
For the year ended 31st mar'17, going by the demand from the State Government, the same works out to Rs. 1242.44 lakhs (Rs. 2697.59 lakhs till 31st mar,'17 from the date levy sought by the Government i.e. 28th April, '14). The matter being sub-judice, no provision is required to be created for the same in accounts till date.
- (v) **Imposition of 6 paise per applicable Unit of electricity towards Odisha Environment Management Fund (OEMF)** - The State Government of Odisha has sought to levy on the Group Company this levy on the quantity of power exported outside the State by the Group Company. This has been levied from the year'14-15 onwards. The liability for'14-15 and'15-16 has been quantified by the Government at Rs. 1299.63 Lacs. The Group Company has challenged this levy in Hon'ble Orissa High Court and successfully obtained in mar,'17, the stay order on the enforcement of the said levy. The matter is still sub-judice. Liability sought to be imposed for the year FY'16-17 is Rs. 1482.71 lakhs and till date upto 31st mar,'17, it works out to Rs. 2782.34 lakhs. It may also be noted that Gridco, while making payment of power supply received by it from the Group Company has already deducted Rs. 677.33 Lakhs on this account till date, which the Group Company has disputed. No provision is required to be created till date for this levy.
- (vi) **Royalty on Minor Minerals** - The Tehsildar, Kaniha mines has sought to levy on the Group Company Rs. 360.67 lakhs Royalty on Minor Minerals on alleged ground of use of it during construction of the plant. The Group Company has challenged this levy in Hon'ble Orissa High Court and the matter is still sub-judice. No provision is required to be created till date for this levy.
- (vii) **Royalty on excavation of earth** - The Tehsildar, Kaniha mines has sought to levy on the Group Company Rs. 21.76 lakhs on alleged ground of excavation of earth for ground-levelling. The Group Company has challenged this levy in Hon'ble Orissa High Court and the matter is still sub-judice. No provision is required to be created till date for this levy.
- (viii) **Demand of Water Conservation Fund (WCF)** - Government of Odisha has sought to levy Rs. 250 lakhs per cusec of water allocated and thereby raising a total demand of Rs. 12,000 lakhs as WCF on the Group Company. The Group Company has challenged this demand in Hon'ble Orissa High Court and has obtained stay order. The matter still being sub-judice, no provision is required to be created till date for this levy.
- (ix) **Demand of District Mineral Foundation (DMF)** - Government of Odisha, vide Notification dated 31-08-2016 has sought to levy retrospectively, the contribution from the Group Company towards DMF, wef 12-01-2015. The Group Company has been regularly complying with this levy from prospective effect i.e. on and from 01-09-2016 and has disputed only the retrospective effect and as a result, Rs. 1286.13 lakhs has been disputed by the Group Company before Hon'ble Orissa High Court and the Group Company has obtained stay order. The matter still being sub-judice, no provision for this claim is required to be made by the Group Company till date for this stated amount of Rs. 1286.13 lakhs.
- (x) **Arbitration case with Tecpro System Limited ("Tecpro")** - M/s Tecpro was awarded contracts by the Group Company during the construction of the Plant. Owing to non-completion / inadequate performance of Tecpro and other claims of the Group Company, the Group Company encashed bank guarantees furnished by Tecpro, amounting to Rs. 5687 lakhs. Subsequently, Tecpro has invoked arbitration proceedings by raising a demand of Rs. 54866.66 lakhs against the Group Company. The Group Company has raised its counter claim of Rs. 18157.52 lakhs against Tecpro. The matter is presently under adjudication by Arbitrator and accordingly matter being sub-judice, no provision for this claim against the Group Company is required to be created.

- (xi) **Arbitration case with Quartz Infra & Engg Pvt. Ltd. ("Quartz")** – M/s Quartz was awarded contracts by the Group Company during the construction of the Plant. Owing to non-completion / inadequate performance of Quartz and other claims of the Group Company, the Group Company entrusted the unexecuted portion of the contract to other vendors at the cost to be borne by Quartz. Subsequently, Quartz invoked Arbitration. Finally, the majority Award passed by the Arbitral Tribunal against the Group Company for an amount of Rs. 971 lakhs has been received, against which, the Group Company has filed its objections under Section 34 of Arbitration Act before the Court. The matter still being sub-judice, no provision is required to be created by the Group Company for this claim.
- (xii) **Arbitration case with K S S Petron Pvt. Ltd. ("Petron")** – M/s Petron was awarded contracts by the Group Company for construction of civil and structural work for a sum of Rs. 10000 lakhs. The scope of said contracts was subsequently revised and accordingly contract value reduced by Rs. 1300 lakhs to Rs. 8700 lakhs. Owing to non-completion of the work as per the agreed terms of the contract by Petron, the Group Company encashed bank guarantees furnished by Petron, amounting to Rs. 1500 lakhs and also terminated the contract. Subsequently, Petron has invoked Arbitration by raising a demand of Rs. 9141.90 lakhs against the Group Company. The Group Company raised its counter claim of Rs. 3490.46 lakhs against Petron. The matter is presently under adjudication by Arbitral Tribunal. The matter still being sub-judice, no provision is required to be created till date by the Group Company for this claim of Petron.
- (xiii) M/s Siemens has served notice of claims amounting to Rs.10,01,79,480/- on the Group Company and has referred the matter to Arbitration. The Group Company shall contest the same. The said arbitration proceedings shall conclude over time.
- (xiv) **Surrender of LTOA to Powergrid** – The Group Company vide Bulk Power Transmission Agreement (BPTA) dated 13-05-2010, had obtained a long term open access (LTOA) for 1044 MW from PGCIL. Thereafter, the Group Company relinquished LTOA on the ground of force majeure because of non-availability of long-term PPAs and cancellation of coal block. As per Regulation of CERC, on such surrender of LTOA, relinquishment charges, as applicable, are required to be paid as determined by CERC on the "stranded capacity". For this purpose, a Committee has been constituted by CERC to work out the stranded capacity. Matter is yet to be finally decided by CERC and accordingly, no provision has been created till date by the Group Company in respect of such relinquishment charges as amount can not be ascertained and CERC may finally determine.
- (xv) Power Grid (PGCIL) has demanded from the Group Company, Rs. 249.33 lakhs, plus the interest for delay in payment towards the O&M contract of Angul pooling station for the period from 02-06-2014 to 30-06-2016. The same is under discussions with them and so far liability is not required to be recognized in books.
- (xvi) Powergrid Corporation "PGCIL" has a demand of about Rs. 95 lakhs plus taxes against the Group Company for the maintenance charges of the sub-station for the past period, which is under discussions and hence not recognized/provided for in the books of accounts. Besides, approx. Rs. 75 lakhs appears under current assets, against which Power Grid has a claim of almost the identical amount for the consultancy provided for construction of sub-station, which has so far not been agreed to by the Group Company and accordingly not reflected as expense / provision in the books of accounts
- (xvii) M/s Siemens has served notice of claims amounting to Rs.10,01,79,480/- on the Group Company and has referred the matter to Arbitration. The Group Company shall contest the same. The said arbitration proceedings shall conclude over time.

B) Capital Commitments

- (i) Estimated amount of contracts remaining to be executed By the Group Company on capital account and not provided for Rs. 7430.55 lakhs as at 31st mar,'17 and Rs. 7198.48 lakhs as at 31st mar,'16.
- (ii) Total liability of the Group Company for Rehabilitation and Resettlement (R&R) is Rs.4591.28 lakhs, out of which, Rs.1509.08 lakhs has already been spent by it till March, 2017. Further, as per the minutes of RPDAC meeting and discussions with the Company management, families opting for monthly payment of R&R amount are entitled for equity shares of JITPL worth Rs.1.0 lakh per acre of land. No such shares have been allotted by the Group Company so far."

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JINDAL INDIA POWERTECH LIMITED
NOTES TO UNAUDITED CONSOLIDATED FINANCIAL STATEMENT FOR THE FINANCIAL YEAR 2016-17

Note 40 Amount to be credited to Investor Education and Protection Fund.

a. Unpaid dividend	Nil	Nil
b. Unpaid application money received for	Nil	Nil
c. Unpaid matured deposits	Nil	Nil
d. Unpaid matured debentures	Nil	Nil
e. Interest accrued on (a) to (d) above	Nil	Nil

Note 41 Disclosures as required by Accounting Standard-18 "Related Party Disclosure" issued by the Institute of Chartered Accountants of India are as follows :

List of Related Parties

a) Holding Company

- i) Jindal Photo Limited (upto 24.03.2017)
- ii) Jindal Poly Investment and Finance Co.Ltd.(w.e.f 24.03.2017)

b) Key Management Personnel

- i) Mr. Sunil Kumar Aggarwal
- ii) Ms. Astha Sharma
- iii) Mr. Ajay Khandelwal

c) Relative of Key Managerial Person

- i) Mrs.Deepika Khandelwal (wife of Ajay Khandelwal)

d) Other Enterprises

- i) Jindal Poly Films Limited

e) Details of Transactions with related parties are as follows:

Nature of Transactions	Referred to in (a) above	Referred to in (b) above	Referred to in (c) above	Referred to in (d) above	Total
Share Capital received	-	-	-	-	-
Loan /Advances received	-	-	-	1,60,07,94,400	1,60,07,94,400
Loan /Advances paid	-	-	-	32,05,00,000	32,05,00,000
Remuneration and other Expenses incurred	-	83,69,784 (70,241)	1,44,000 (1,93,111)	-	85,13,784 (2,63,352)
Sale of Electricity	-	-	-	49,96,32,185	49,96,32,185
Expenses incurred on our behalf on reimbursement basis	-	-	-	13,31,23,117 (48,865)	13,31,23,117 (48,865)
Interest expenses	-	-	-	80587815	8,05,87,815
Balance Outstanding at year end					
- Loan	-	-	-	78,06,62,215	78,06,62,215
- Interest Accrued	-	-	-	7,25,28,583	7,25,28,583
-Trade and other Payables	-	-	-	5,80,56,609	5,80,56,609

Inter Group transaction with subsidiaries are eliminated
(Previous year figure given in brackets)

Note 42 (a) The Debenture Redemption Reserve (DRR) has not been created in terms of Section 71 (4) of the Companies Act, 2013 (Section 117C of the Companies Act, 1956) in view of insufficient profit during the year/ earlier years. The company shall create the DRR out of profits, if any, in future years.

(b) In view of unavailability of profits, the Group Company has not made provision of Rs. 2134.30 lakhs for redemption of Redeemable Preference Shares.

Note 43 The Group company has pledged 44,58,05,923 (Previous Year 44,58,05,923) equity shares of Rs. 10 each and 61,99,97,400 (Previous Year 61,99,97,400) preference shares of Rs. 10 each to Punjab National Bank (Lead Banker) and Bank of Baroda (Consortium Finance Member) its shares held as investments in subsidiary company Jindal India Thermal Power Limited (JITPL) against loan taken from consortium bankers by JITPL for its project in Orrisa.

JINDAL INDIA POWERTECH LIMITED

NOTES TO UNAUDITED CONSOLIDATED FINANCIAL STATEMENT FOR THE FINANCIAL YEAR 2016-17

- Note 44** Terms & Conditions of Redeemable Preference Shares (RPS) issued by the Company.
- 1) Face value of Rs. 10/- (Rupees Ten Only) each, paid up value Rs. 10/-, 0% dividend.
 - 2) RPS shall be redeemed at any time within 15 years from the date of their allotment at the option of the Company.
 - 3) Any Part redemption of RPS will be permissible subject to approval of the Board of Directors of the Company.
 - 4) RPS shall be redeemed out of the proceeds of a fresh issue of Shares including share premium, through Private Equity (PE) or Public Offering as may be decided by the Board of Directors of the Company.
- Note 45** Terms & Conditions of Optionally Convertible Preference shares (OCPs) issued by the company
- 1) Face value of Rs. 10/- (Rupees Ten Only) each, paid up value Rs. 10/-, 0% dividend, to be converted at par into Equity Shares of Rs. 10/- each, fully paid up.
 - 2) Option for conversion to be given between 57 to 60 months of allotment by the Company to the OCP holder(s).
 - 3) In case OCP holder(s) propose not to exercise the conversion option then the Company is to be informed within 7 (seven) days of receipt of conversion option failing which conversion option will deem to be accepted by the OCP holders.
 - 4) In case of non exercise of conversion option, the OCPs will be redeemed as per legal provisions.
 - 5) Any Part conversion/redemption of OCPs will be permissible as may be approved by the Board of Directors of the Company.
- Note 46** The Company has issued Optionally Convertible Debentures (OCDs) to IFCL Limited "IFCL". The Company has paid interest accrued on such OCDs up to 14.06.2016. The said OCDs were due for full redemption on 05.09.2016 as per the original terms of issue. The Company has not redeemed the same (Rs.225 Crs.) and is taking up the matter with IFCL for settlement/concession of the liabilities. In view thereof, no provisions for interest is made from 15.06.2016 to 31.03.2017 amounting to Rs.27.30 Crs. The same will be provided on final settlement with IFCL.
- Note 47** One of Subsidiary Company "Mandakini Exploration and Mining Ltd." ('MEML') was incorporated in India on 03.06.2014 in the name of Jindal Counsellor Ltd. Later, the name was changed to Mandakini Exploration and Mining Ltd. Presently it is the Joint Venture of Jindal India Thermal Power Ltd. and Monnet Power Co. Ltd. (collectively the 'JV Partners'), holding respectively 73:27 of the equity share capital of MEML. The primary object of MEML was to participate in the coal mine auction of Ministry of Coal, for securing coal for the linked end use power plants. MEML, under the Coal Ordinance, 2014 and the auction of coal mines for the power sector, was declared the successful bidder for Mandakini coal mine on 05.03.2015. Subsequently, MEML has entered into the Coal Mine Development and Production Agreements on 16.03.2015.
- A Writ Petition bearing W.P.(C) No.3787 of 2015 was filed by MEML against Order dated 15.04.2015, whereby Ministry of Power had held that they will be issuing directions for capping Fixed charge component of Electricity Tariff, in respect of power sold under competitive bidding from the Mandakini Coal Mine in respect of which MEML was declared Successful Bidder. The said order was challenged on the following grounds by MEML in Delhi High Court :-
- (1) That as per the conditions of Tender Document, the JV Partners owning Power Plant have to sell 85% of the power to DISCOMS under competitive bidding. That there was a condition of passing benefit of fuel cost to the consumers/DISCOMS. However, there was no condition either in the Tender document or the methodology prescribed by the Government that they shall be putting cap on Fixed charge component of Power Tariff. Therefore, the said Order dated 15.04.2015 is bad in law on the ground of ex-post facto material change and that either the said condition be removed or MEML be allowed to get out of CMDP Agreement without any obligations or restrictions for future bidding and get its bank guarantee released.
 - 2) That the aforesaid Order capping Fixed charge component is also discriminatory and against the principles of competitive bidding under Section 63 of Electricity Act read with Standard Bid Document for sale of power prescribed under said Section 63.
- In the Interim Order the Hon'ble Delhi High Court had stayed submission of further Bank Guarantee and the payment to be made as per the condition of CMDP Agreement dated 16.03.2015. The matter has been finally disposed vide Order dated 09-03-2017 that allows MEML to withdraw from the bid and seek refund of the bid security already given without any penalty. Accordingly, MEML has written to the Nominated Authority to return the Bank Guarantee that was given along with the bid and treat the bid as closed matter.
- Note 48** Value of imported / indigenous Raw materials, Stores & Spares consumed in respect of Group Company
- | Class of Goods | For the year 01.04.2016 to 31.03.2017 | | For the year 01.04.2015 to 31.03.2016 | |
|----------------------------|---------------------------------------|----------------|---------------------------------------|----------------|
| | Percentage | Rs. | Percentage | Rs. |
| Raw Materials | | | | |
| Imported | 0.00% | - | 0.00% | - |
| Indigenous | 100.00% | 9,65,16,08,188 | 100.00% | 9,62,24,79,229 |
| | 100.00% | 9,65,16,08,188 | 100.00% | 17,54,15,803 |
| Stores & Spares | | | | |
| Imported | 0.00% | - | 0.00% | - |
| Indigenous | 100.00% | 12,13,35,249 | 100.00% | 11,35,62,246 |
| | 100.00% | 12,13,35,249 | 100.00% | 4,05,80,441 |
- Note 49** In the opinion of the management, the Current Assets, Loans and Advances have a value on realization in the ordinary course of business, at least equal to the amount at which they are stated in the Balance Sheet. Provision for depreciation and all known liabilities are adequate and are not in excess of what is required.

JINDAL INDIA POWERTECH LIMITED

NOTES TO UNAUDITED CONSOLIDATED FINANCIAL STATEMENT FOR THE FINANCIAL YEAR 2016-17

Note 50 Other Information in respect of Group Company

Expenditure in Foreign Currency

Particulars	Amount in Rs	
	For the year 01.04.2016 to 31.03.2017	For the year ended 31.03.2016
Interest	43,33,51,661	40,34,35,455
Other Expenses	20,71,923	41,65,287

Note 51 Additional Information as required under Part-II of Schedule III of Companies Act, 2013 are as below:-

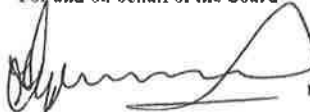
Particulars	As at 31st March 2017			
	Net Assets i.e. Total Asset less Total Liabilities		Share in Profit/ (Loss)	
	As % of Consolidated Net Assets	Amount (in Rs.)	As % of Consolidated Profit/ (Loss)	Amount (in Rs.)
(a) Parent				
Jindal India Powertech Limited	5.41%	49,17,26,759	9.67%	(46,77,25,903)
(b) Subsidiary Companies				
Jindal India Thermal Power Limited	95.59%	8,69,30,90,532	88.09%	(4,26,10,99,615)
Xeta Properties Limited	0.19%	1,68,53,578	0.00%	(27,270)
Mandakini Exploration and Mining Limited	-1.19%	(10,79,41,112)	2.24%	(10,82,96,234)
Jindal Operation & Maintenance Limited	0.00%	4,15,686	0.00%	(42,914)
Consolidated Mining Limited	0.00%	3,29,864	0.00%	(48,564)

Note 52 Figures have been rounded off to nearest rupee.

Note 53 Previous year figures have been regrouped/rearranged wherever considered necessary.


Ajay Khandelwal
Chief Financial Officer

For and on behalf of the Board


Sunil Kumar Agarwal
Managing Director
DIN NO.00449686


Punit Gupta
Director
DIN NO.00011483

Place: Delhi
Date : 29.05.2017


(AD Singh)


Laxmi Narayan Mandhana


Astha Sharma
Company Secretary





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